

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
June 2013

	<u>Jun 13</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
Late Fee Income	105.00	81.25	23.75	129.2%
Member Monthly Assessment	18,848.00	18,600.00	248.00	101.3%
Total Income	<u>18,953.00</u>	<u>18,681.25</u>	<u>271.75</u>	<u>101.5%</u>
Expense				
Bank Charges	400.38	444.31	-43.93	90.1%
Computer and Internet Expenses	0.00	53.67	-53.67	0.0%
Federal Taxes	0.00	20.83	-20.83	0.0%
Filing Fees	0.00	1.88	-1.88	0.0%
Garbage Service	1,180.00	1,180.00	0.00	100.0%
Insurance Expense	1,838.00	1,838.00	0.00	100.0%
Irrigation	0.00	100.00	-100.00	0.0%
Landscaping and Groundskeeping	5,425.00	5,511.49	-86.49	98.4%
Office Supplies	31.25			
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	350.00	350.00	0.00	100.0%
Total Pest Control	<u>995.00</u>	<u>995.00</u>	<u>0.00</u>	<u>100.0%</u>
Postage and Delivery	46.00	19.08	26.92	241.1%
Printing and Reproduction	0.00	8.33	-8.33	0.0%
Professional Fees				
Accounting Expense	325.00			
Professional Fees - Other	0.00	325.00	-325.00	0.0%
Total Professional Fees	<u>325.00</u>	<u>325.00</u>	<u>0.00</u>	<u>100.0%</u>
Rent Expense	43.00			
Repairs and Maintenance	2,075.00	2,306.57	-231.57	90.0%
Storage Unit Rental	0.00	48.00	-48.00	0.0%
Utilities				
Electric	0.00	170.81	-170.81	0.0%
Water				
Other	0.00	1,141.39	-1,141.39	0.0%
Private Fire Protection	0.00	350.22	-350.22	0.0%
Water - Other	225.35			
Total Water	<u>225.35</u>	<u>1,491.61</u>	<u>-1,266.26</u>	<u>15.1%</u>
Total Utilities	<u>225.35</u>	<u>1,662.42</u>	<u>-1,437.07</u>	<u>13.6%</u>
Total Expense	<u>12,583.98</u>	<u>14,514.58</u>	<u>-1,930.60</u>	<u>86.7%</u>
Net Ordinary Income	<u>6,369.02</u>	<u>4,166.67</u>	<u>2,202.35</u>	<u>152.9%</u>
Other Income/Expense				
Other Income				
Interest Income	16.27			
Total Other Income	<u>16.27</u>			
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	2,800.00			
Reserve Expenses - Other	0.00	4,166.67	-4,166.67	0.0%
Total Reserve Expenses	<u>2,800.00</u>	<u>4,166.67</u>	<u>-1,366.67</u>	<u>67.2%</u>
Total Other Expense	<u>2,800.00</u>	<u>4,166.67</u>	<u>-1,366.67</u>	<u>67.2%</u>
Net Other Income	<u>-2,783.73</u>	<u>-4,166.67</u>	<u>1,382.94</u>	<u>66.8%</u>
Net Income	<u><u>3,585.29</u></u>	<u><u>0.00</u></u>	<u><u>3,585.29</u></u>	<u><u>100.0%</u></u>