

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
July 2013

	<u>Jul 13</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
Late Fee Income	163.00	81.25	81.75	200.6%
Member Monthly Assessment	20,149.00	18,600.00	1,549.00	108.3%
Total Income	<u>20,312.00</u>	<u>18,681.25</u>	<u>1,630.75</u>	<u>108.7%</u>
Expense				
Bank Charges	410.19	444.31	-34.12	92.3%
Computer and Internet Expenses	0.00	53.67	-53.67	0.0%
Federal Taxes	0.00	20.83	-20.83	0.0%
Filing Fees	0.00	1.87	-1.87	0.0%
Garbage Service	1,180.00	1,180.00	0.00	100.0%
Insurance Expense	1,838.00	1,838.00	0.00	100.0%
Irrigation	0.00	100.00	-100.00	0.0%
Landscaping and Groundskeeping	5,425.00	5,511.49	-86.49	98.4%
Office Supplies	11.90			
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	350.00	350.00	0.00	100.0%
Total Pest Control	<u>995.00</u>	<u>995.00</u>	<u>0.00</u>	<u>100.0%</u>
Postage and Delivery	0.00	19.08	-19.08	0.0%
Printing and Reproduction	0.00	8.33	-8.33	0.0%
Professional Fees				
Accounting Expense	325.00			
Professional Fees - Other	16.30	325.00	-308.70	5.0%
Total Professional Fees	<u>341.30</u>	<u>325.00</u>	<u>16.30</u>	<u>105.0%</u>
Rent Expense	47.00			
Repairs and Maintenance	1,544.00	2,306.58	-762.58	66.9%
Storage Unit Rental	0.00	48.00	-48.00	0.0%
Utilities				
Electric	287.62	170.81	116.81	168.4%
Water				
Other	0.00	1,141.39	-1,141.39	0.0%
Private Fire Protection	1,088.13	350.22	737.91	310.7%
Water - Other	740.02			
Total Water	<u>1,828.15</u>	<u>1,491.61</u>	<u>336.54</u>	<u>122.6%</u>
Total Utilities	<u>2,115.77</u>	<u>1,662.42</u>	<u>453.35</u>	<u>127.3%</u>
Total Expense	<u>13,908.16</u>	<u>14,514.58</u>	<u>-606.42</u>	<u>95.8%</u>
Net Ordinary Income	<u>6,403.84</u>	<u>4,166.67</u>	<u>2,237.17</u>	<u>153.7%</u>
Other Income/Expense				
Other Income				
Interest Income	16.61			
Total Other Income	<u>16.61</u>			
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	5,700.00			
Reserve Expenses - Other	0.00	4,166.67	-4,166.67	0.0%
Total Reserve Expenses	<u>5,700.00</u>	<u>4,166.67</u>	<u>1,533.33</u>	<u>136.8%</u>
Total Other Expense	<u>5,700.00</u>	<u>4,166.67</u>	<u>1,533.33</u>	<u>136.8%</u>
Net Other Income	<u>-5,683.39</u>	<u>-4,166.67</u>	<u>-1,516.72</u>	<u>136.4%</u>
Net Income	<u><u>720.45</u></u>	<u><u>0.00</u></u>	<u><u>720.45</u></u>	<u><u>100.0%</u></u>