

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
November 2013

	<u>Nov 13</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
Late Fee Income	109.00	81.25	27.75	134.2%
Member Monthly Assessment	18,589.00	18,600.00	-11.00	99.9%
Total Income	<u>18,698.00</u>	<u>18,681.25</u>	<u>16.75</u>	<u>100.1%</u>
Expense				
Bank Charges	400.07	444.31	-44.24	90.0%
Computer and Internet Expenses	0.00	53.66	-53.66	0.0%
Federal Taxes	0.00	20.83	-20.83	0.0%
Filing Fees	0.00	1.87	-1.87	0.0%
Garbage Service	1,180.00	1,180.00	0.00	100.0%
Insurance Expense	1,838.00	1,838.00	0.00	100.0%
Irrigation	4,521.25	100.00	4,421.25	4,521.3%
Landscaping and Groundskeeping	6,808.75	5,511.48	1,297.27	123.5%
Misc Expenses	56.16			
Office Supplies	18.32			
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	350.00	350.00	0.00	100.0%
Total Pest Control	<u>995.00</u>	<u>995.00</u>	<u>0.00</u>	<u>100.0%</u>
Postage and Delivery	46.00	19.08	26.92	241.1%
Printing and Reproduction	0.00	8.33	-8.33	0.0%
Professional Fees				
Accounting Expense	325.00			
Professional Fees - Other	0.00	325.00	-325.00	0.0%
Total Professional Fees	<u>325.00</u>	<u>325.00</u>	<u>0.00</u>	<u>100.0%</u>
Rent Expense	47.00			
Repairs and Maintenance	4,744.45	2,306.61	2,437.84	205.7%
Storage Unit Rental	0.00	48.00	-48.00	0.0%
Utilities				
Electric	143.08	170.81	-27.73	83.8%
Water				
Other	0.00	1,141.39	-1,141.39	0.0%
Private Fire Protection	0.00	350.22	-350.22	0.0%
Water - Other	971.33			
Total Water	<u>971.33</u>	<u>1,491.61</u>	<u>-520.28</u>	<u>65.1%</u>
Total Utilities	<u>1,114.41</u>	<u>1,662.42</u>	<u>-548.01</u>	<u>67.0%</u>
Total Expense	<u>22,094.41</u>	<u>14,514.59</u>	<u>7,579.82</u>	<u>152.2%</u>
Net Ordinary Income	<u>-3,396.41</u>	<u>4,166.66</u>	<u>-7,563.07</u>	<u>-81.5%</u>
Other Income/Expense				
Other Income				
Interest Income	5.68			
Total Other Income	<u>5.68</u>			
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	2,300.00			
Reserve Expenses - Other	2,900.00	4,166.66	-1,266.66	69.6%
Total Reserve Expenses	<u>5,200.00</u>	<u>4,166.66</u>	<u>1,033.34</u>	<u>124.8%</u>
Total Other Expense	<u>5,200.00</u>	<u>4,166.66</u>	<u>1,033.34</u>	<u>124.8%</u>
Net Other Income	<u>-5,194.32</u>	<u>-4,166.66</u>	<u>-1,027.66</u>	<u>124.7%</u>
Net Income	<u><u>-8,590.73</u></u>	<u><u>0.00</u></u>	<u><u>-8,590.73</u></u>	<u><u>100.0%</u></u>

See Accountants' Compilation Report