

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
December 2013

	<u>Dec 13</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
Late Fee Income	135.00	81.25	53.75	166.2%
Member Monthly Assessment	19,575.00	18,600.00	975.00	105.2%
Total Income	<u>19,710.00</u>	<u>18,681.25</u>	<u>1,028.75</u>	<u>105.5%</u>
Expense				
Bank Charges	402.44	444.30	-41.86	90.6%
Computer and Internet Expenses	0.00	53.66	-53.66	0.0%
Federal Taxes	0.00	20.83	-20.83	0.0%
Filing Fees	0.00	1.87	-1.87	0.0%
Garbage Service	1,180.00	1,180.00	0.00	100.0%
Insurance Expense	1,838.00	1,838.00	0.00	100.0%
Irrigation	0.00	100.00	-100.00	0.0%
Landscaping and Groundskeeping				
Tru Green	1,500.00			
Landscaping and Groundskeeping - Other	5,973.75	5,511.48	462.27	108.4%
Total Landscaping and Groundskeeping	<u>7,473.75</u>	<u>5,511.48</u>	<u>1,962.27</u>	<u>135.6%</u>
Office Supplies	188.17			
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	350.00	350.00	0.00	100.0%
Total Pest Control	<u>995.00</u>	<u>995.00</u>	<u>0.00</u>	<u>100.0%</u>
Postage and Delivery	0.00	19.08	-19.08	0.0%
Printing and Reproduction	0.00	8.33	-8.33	0.0%
Professional Fees				
Accounting Expense	325.00			
Legal Fees	80.32			
Professional Fees - Other	0.00	325.00	-325.00	0.0%
Total Professional Fees	<u>405.32</u>	<u>325.00</u>	<u>80.32</u>	<u>124.7%</u>
Rent Expense	47.00			
Repairs and Maintenance	1,590.36	2,306.63	-716.27	68.9%
Storage Unit Rental	0.00	48.00	-48.00	0.0%
Utilities				
Electric	158.17	170.81	-12.64	92.6%
Water				
Other	0.00	1,141.39	-1,141.39	0.0%
Private Fire Protection	0.00	350.21	-350.21	0.0%
Water - Other	1,298.04			
Total Water	<u>1,298.04</u>	<u>1,491.60</u>	<u>-193.56</u>	<u>87.0%</u>
Total Utilities	<u>1,456.21</u>	<u>1,662.41</u>	<u>-206.20</u>	<u>87.6%</u>
Total Expense	<u>15,576.25</u>	<u>14,514.59</u>	<u>1,061.66</u>	<u>107.3%</u>
Net Ordinary Income	<u>4,133.75</u>	<u>4,166.66</u>	<u>-32.91</u>	<u>99.2%</u>
Other Income/Expense				
Other Income				
Interest Income	5.53			
Total Other Income	<u>5.53</u>			
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	1,400.00			
Reserve Expenses - Other	0.00	4,166.66	-4,166.66	0.0%
Total Reserve Expenses	<u>1,400.00</u>	<u>4,166.66</u>	<u>-2,766.66</u>	<u>33.6%</u>
Total Other Expense	<u>1,400.00</u>	<u>4,166.66</u>	<u>-2,766.66</u>	<u>33.6%</u>
Net Other Income	<u>-1,394.47</u>	<u>-4,166.66</u>	<u>2,772.19</u>	<u>33.5%</u>
Net Income	<u><u>2,739.28</u></u>	<u><u>0.00</u></u>	<u><u>2,739.28</u></u>	<u><u>100.0%</u></u>