

**The Gardens at Heritage Green CAI**  
**Schedule I - Budget vs. Actual**  
March 2014

	<u>Mar 14</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
<b>Ordinary Income/Expense</b>				
Income				
Late Fee Income	273.00	150.00	123.00	182.0%
Member Monthly Assessment	20,061.44	18,900.00	1,161.44	106.1%
<b>Total Income</b>	<u>20,334.44</u>	<u>19,050.00</u>	<u>1,284.44</u>	<u>106.7%</u>
Expense				
Bank Charges	399.09	444.34	-45.25	89.8%
Computer and Internet Expenses	0.00	53.67	-53.67	0.0%
Federal Taxes	0.00	20.84	-20.84	0.0%
Filing Fees	0.00	1.92	-1.92	0.0%
Garbage Service	1,180.00	1,400.00	-220.00	84.3%
Insurance Expense	1,838.00	1,838.00	0.00	100.0%
Irrigation	0.00	58.75	-58.75	0.0%
Landscaping and Groundskeeping				
Tru Green	1,500.00	625.00	875.00	240.0%
Landscaping and Groundskeeping - Other	5,863.75	5,413.75	450.00	108.3%
<b>Total Landscaping and Groundskeeping</b>	<u>7,363.75</u>	<u>6,038.75</u>	<u>1,325.00</u>	<u>121.9%</u>
Meeting Expense	0.00	3.05	-3.05	0.0%
Office Supplies	0.00	32.32	-32.32	0.0%
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	350.00	350.00	0.00	100.0%
<b>Total Pest Control</b>	<u>995.00</u>	<u>995.00</u>	<u>0.00</u>	<u>100.0%</u>
Postage and Delivery	0.00	32.50	-32.50	0.0%
Printing and Reproduction	0.00	8.34	-8.34	0.0%
Professional Fees				
Accounting Expense	610.00	333.34	276.66	183.0%
Legal Fees	0.00	50.00	-50.00	0.0%
<b>Total Professional Fees</b>	<u>610.00</u>	<u>383.34</u>	<u>226.66</u>	<u>159.1%</u>
Rent Expense	47.00	47.00	0.00	100.0%
Repairs and Maintenance	2,543.00	2,158.66	384.34	117.8%
Utilities				
Electric	153.73	166.67	-12.94	92.2%
Water				
Private Fire Protection	0.00	722.92	-722.92	0.0%
Water - Other	40.67	555.84	-515.17	7.3%
<b>Total Water</b>	<u>40.67</u>	<u>1,278.76</u>	<u>-1,238.09</u>	<u>3.2%</u>
<b>Total Utilities</b>	<u>194.40</u>	<u>1,445.43</u>	<u>-1,251.03</u>	<u>13.4%</u>
<b>Total Expense</b>	<u>15,170.24</u>	<u>14,961.91</u>	<u>208.33</u>	<u>101.4%</u>
<b>Net Ordinary Income</b>	<u>5,164.20</u>	<u>4,088.09</u>	<u>1,076.11</u>	<u>126.3%</u>
<b>Other Income/Expense</b>				
Other Income				
Interest Income	4.46	78.91	-74.45	5.7%
<b>Total Other Income</b>	<u>4.46</u>	<u>78.91</u>	<u>-74.45</u>	<u>5.7%</u>
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	2,300.00			
Reserve Expenses - Other	2,900.00	4,167.00	-1,267.00	69.6%
<b>Total Reserve Expenses</b>	<u>5,200.00</u>	<u>4,167.00</u>	<u>1,033.00</u>	<u>124.8%</u>
<b>Total Other Expense</b>	<u>5,200.00</u>	<u>4,167.00</u>	<u>1,033.00</u>	<u>124.8%</u>
<b>Net Other Income</b>	<u>-5,195.54</u>	<u>-4,088.09</u>	<u>-1,107.45</u>	<u>127.1%</u>
<b>Net Income</b>	<u><u>-31.34</u></u>	<u><u>0.00</u></u>	<u><u>-31.34</u></u>	<u><u>100.0%</u></u>

See Accountants' Compilation Report