

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
April 2014

	Apr 14	Budget	\$ Over B...	% of Bu...
Ordinary Income/Expense				
Income				
Late Fee Income	40.00	150.00	-110.00	26.7%
Member Monthly Assessment	19,060.00	18,900.00	160.00	100.8%
Total Income	19,100.00	19,050.00	50.00	100.3%
Expense				
Bank Charges	384.58	444.34	-59.76	86.6%
Computer and Internet Expenses	664.00	53.67	610.33	1,237.2%
Federal Taxes	0.00	20.84	-20.84	0.0%
Filing Fees	0.00	1.92	-1.92	0.0%
Garbage Service	1,180.00	1,400.00	-220.00	84.3%
Insurance Expense	1,838.00	1,838.00	0.00	100.0%
Irrigation	650.00	58.75	591.25	1,106.4%
Landscaping and Groundskeeping				
Tru Green	1,500.00	625.00	875.00	240.0%
Landscaping and Groundskeeping - Other	5,413.75	5,413.75	0.00	100.0%
Total Landscaping and Groundskeeping	6,913.75	6,038.75	875.00	114.5%
Meeting Expense	0.00	3.05	-3.05	0.0%
Office Supplies	29.15	32.32	-3.17	90.2%
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	350.00	350.00	0.00	100.0%
Total Pest Control	995.00	995.00	0.00	100.0%
Postage and Delivery	0.00	32.50	-32.50	0.0%
Printing and Reproduction	0.00	8.34	-8.34	0.0%
Professional Fees				
Accounting Expense	350.00	333.34	16.66	105.0%
Legal Fees	0.00	50.00	-50.00	0.0%
Total Professional Fees	350.00	383.34	-33.34	91.3%
Rent Expense	47.00	47.00	0.00	100.0%
Repairs and Maintenance	2,332.00	2,157.47	174.53	108.1%
Utilities				
Electric	143.34	166.67	-23.33	86.0%
Water				
Private Fire Protection	1,088.13	722.92	365.21	150.5%
Water - Other	421.41	555.84	-134.43	75.8%
Total Water	1,509.54	1,278.76	230.78	118.0%
Total Utilities	1,652.88	1,445.43	207.45	114.4%
Total Expense	17,036.36	14,960.72	2,075.64	113.9%
Net Ordinary Income	2,063.64	4,089.28	-2,025.64	50.5%
Other Income/Expense				
Other Income				
Interest Income	4.44	77.72	-73.28	5.7%
Total Other Income	4.44	77.72	-73.28	5.7%
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	8,370.00			
Reserve Expenses - Other	0.00	4,167.00	-4,167.00	0.0%
Total Reserve Expenses	8,370.00	4,167.00	4,203.00	200.9%
Total Other Expense	8,370.00	4,167.00	4,203.00	200.9%
Net Other Income	-8,365.56	-4,089.28	-4,276.28	204.6%
Net Income	-6,301.92	0.00	-6,301.92	100.0%

See Accountants' Compilation Report