

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
May 2014

	May 14	Budget	\$ Over B...	% of Bu...
Ordinary Income/Expense				
Income				
Late Fee Income	150.00	150.00	0.00	100.0%
Member Monthly Assessment	19,962.00	18,900.00	1,062.00	105.6%
Total Income	20,112.00	19,050.00	1,062.00	105.6%
Expense				
Bank Charges	400.08	444.33	-44.25	90.0%
Computer and Internet Expenses	0.00	53.67	-53.67	0.0%
Federal Taxes	0.00	20.83	-20.83	0.0%
Filing Fees	0.00	1.92	-1.92	0.0%
Garbage Service	1,180.00	1,400.00	-220.00	84.3%
Insurance Expense	1,838.00	1,838.00	0.00	100.0%
Irrigation	0.00	58.75	-58.75	0.0%
Landscaping and Groundskeeping				
Tru Green	1,500.00	625.00	875.00	240.0%
Landscaping and Groundskeeping - Other	13,256.25	5,413.75	7,842.50	244.9%
Total Landscaping and Groundskeeping	14,756.25	6,038.75	8,717.50	244.4%
Meeting Expense	0.00	3.05	-3.05	0.0%
Office Supplies	132.78	32.32	100.46	410.8%
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	350.00	350.00	0.00	100.0%
Total Pest Control	995.00	995.00	0.00	100.0%
Postage and Delivery	46.00	32.50	13.50	141.5%
Printing and Reproduction	0.00	8.33	-8.33	0.0%
Professional Fees				
Accounting Expense	350.00	333.33	16.67	105.0%
Legal Fees	0.00	50.00	-50.00	0.0%
Total Professional Fees	350.00	383.33	-33.33	91.3%
Rent Expense	47.00	47.00	0.00	100.0%
Repairs and Maintenance	105.00	2,156.86	-2,051.86	4.9%
Utilities				
Electric	158.23	166.67	-8.44	94.9%
Water				
Private Fire Protection	0.00	722.92	-722.92	0.0%
Water - Other	33.86	555.83	-521.97	6.1%
Total Water	33.86	1,278.75	-1,244.89	2.6%
Total Utilities	192.09	1,445.42	-1,253.33	13.3%
Total Expense	20,042.20	14,960.06	5,082.14	134.0%
Net Ordinary Income	69.80	4,089.94	-4,020.14	1.7%
Other Income/Expense				
Other Income				
Interest Income	4.10	77.06	-72.96	5.3%
Total Other Income	4.10	77.06	-72.96	5.3%
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	5,705.00			
Reserve Expenses - Other	0.00	4,167.00	-4,167.00	0.0%
Total Reserve Expenses	5,705.00	4,167.00	1,538.00	136.9%
Total Other Expense	5,705.00	4,167.00	1,538.00	136.9%
Net Other Income	-5,700.90	-4,089.94	-1,610.96	139.4%
Net Income	-5,631.10	0.00	-5,631.10	100.0%

See Accountants' Compilation Report