

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
June 2014

	Jun 14	Budget	\$ Over B...	% of Bu...
Ordinary Income/Expense				
Income				
Late Fee Income	61.00	150.00	-89.00	40.7%
Member Monthly Assessment	19,237.00	18,900.00	337.00	101.8%
Total Income	19,298.00	19,050.00	248.00	101.3%
Expense				
Bank Charges	413.61	444.33	-30.72	93.1%
Computer and Internet Expenses	0.00	53.67	-53.67	0.0%
Federal Taxes	0.00	20.83	-20.83	0.0%
Filing Fees	0.00	1.92	-1.92	0.0%
Garbage Service	1,180.00	1,400.00	-220.00	84.3%
Insurance Expense	1,838.00	1,838.00	0.00	100.0%
Irrigation	1,186.45	58.75	1,127.70	2,019.5%
Landscaping and Groundskeeping				
Tru Green	0.00	625.00	-625.00	0.0%
Landscaping and Groundskeeping - Other	5,413.75	5,413.75	0.00	100.0%
Total Landscaping and Groundskeeping	5,413.75	6,038.75	-625.00	89.7%
Meeting Expense	0.00	3.05	-3.05	0.0%
Office Supplies	58.45	32.32	26.13	180.8%
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	390.00	350.00	40.00	111.4%
Total Pest Control	1,035.00	995.00	40.00	104.0%
Postage and Delivery	0.00	32.50	-32.50	0.0%
Printing and Reproduction	0.00	8.33	-8.33	0.0%
Professional Fees				
Accounting Expense	350.00	333.33	16.67	105.0%
Legal Fees	0.00	50.00	-50.00	0.0%
Total Professional Fees	350.00	383.33	-33.33	91.3%
Rent Expense	47.00	47.00	0.00	100.0%
Repairs and Maintenance	500.00	2,139.79	-1,639.79	23.4%
Utilities				
Electric	149.55	166.67	-17.12	89.7%
Water				
Private Fire Protection	0.00	722.92	-722.92	0.0%
Water - Other	358.12	555.83	-197.71	64.4%
Total Water	358.12	1,278.75	-920.63	28.0%
Total Utilities	507.67	1,445.42	-937.75	35.1%
Total Expense	12,529.93	14,942.99	-2,413.06	83.9%
Net Ordinary Income	6,768.07	4,107.01	2,661.06	164.8%
Other Income/Expense				
Other Income				
Interest Income	4.14	59.99	-55.85	6.9%
Total Other Income	4.14	59.99	-55.85	6.9%
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	4,870.00			
Reserve Expenses - Other	0.00	4,167.00	-4,167.00	0.0%
Total Reserve Expenses	4,870.00	4,167.00	703.00	116.9%
Total Other Expense	4,870.00	4,167.00	703.00	116.9%
Net Other Income	-4,865.86	-4,107.01	-758.85	118.5%
Net Income	1,902.21	0.00	1,902.21	100.0%

See Accountants' Compilation Report