

**The Gardens at Heritage Green CAI**  
**Schedule I - Budget vs. Actual**  
July 2014

	<u>Jul 14</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
<b>Ordinary Income/Expense</b>				
Income				
Late Fee Income	117.00	150.00	-33.00	78.0%
Member Monthly Assessment	19,238.00	18,900.00	338.00	101.8%
<b>Total Income</b>	<u>19,355.00</u>	<u>19,050.00</u>	<u>305.00</u>	<u>101.6%</u>
Expense				
Bank Charges	417.56	444.33	-26.77	94.0%
Computer and Internet Expenses	0.00	53.67	-53.67	0.0%
Federal Taxes	0.00	20.83	-20.83	0.0%
Filing Fees	0.00	1.92	-1.92	0.0%
Garbage Service	1,180.00	1,400.00	-220.00	84.3%
Insurance Expense	0.00	1,838.00	-1,838.00	0.0%
Irrigation	0.00	58.75	-58.75	0.0%
Landscaping and Groundskeeping				
Tru Green	1,500.00	625.00	875.00	240.0%
Landscaping and Groundskeeping - Other	5,413.75	5,413.75	0.00	100.0%
<b>Total Landscaping and Groundskeeping</b>	<u>6,913.75</u>	<u>6,038.75</u>	<u>875.00</u>	<u>114.5%</u>
Meeting Expense	0.00	3.05	-3.05	0.0%
Office Supplies	17.73	32.31	-14.58	54.9%
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	390.00	350.00	40.00	111.4%
<b>Total Pest Control</b>	<u>1,035.00</u>	<u>995.00</u>	<u>40.00</u>	<u>104.0%</u>
Postage and Delivery	49.00	32.50	16.50	150.8%
Printing and Reproduction	0.00	8.33	-8.33	0.0%
Professional Fees				
Accounting Expense	350.00	333.33	16.67	105.0%
Legal Fees	0.00	50.00	-50.00	0.0%
<b>Total Professional Fees</b>	<u>350.00</u>	<u>383.33</u>	<u>-33.33</u>	<u>91.3%</u>
Rent Expense	51.00	47.00	4.00	108.5%
Repairs and Maintenance	1,900.00	2,140.02	-240.02	88.8%
Utilities				
Electric	148.47	166.67	-18.20	89.1%
Water				
Private Fire Protection	1,137.15	722.92	414.23	157.3%
Water - Other	1,240.34	555.83	684.51	223.2%
<b>Total Water</b>	<u>2,377.49</u>	<u>1,278.75</u>	<u>1,098.74</u>	<u>185.9%</u>
<b>Total Utilities</b>	<u>2,525.96</u>	<u>1,445.42</u>	<u>1,080.54</u>	<u>174.8%</u>
<b>Total Expense</b>	<u>14,440.00</u>	<u>14,943.21</u>	<u>-503.21</u>	<u>96.6%</u>
<b>Net Ordinary Income</b>	<u>4,915.00</u>	<u>4,106.79</u>	<u>808.21</u>	<u>119.7%</u>
<b>Other Income/Expense</b>				
Other Income				
Interest Income	4.44	60.21	-55.77	7.4%
<b>Total Other Income</b>	<u>4.44</u>	<u>60.21</u>	<u>-55.77</u>	<u>7.4%</u>
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	2,235.00			
Reserve Expenses - Other	0.00	4,167.00	-4,167.00	0.0%
<b>Total Reserve Expenses</b>	<u>2,235.00</u>	<u>4,167.00</u>	<u>-1,932.00</u>	<u>53.6%</u>
<b>Total Other Expense</b>	<u>2,235.00</u>	<u>4,167.00</u>	<u>-1,932.00</u>	<u>53.6%</u>
<b>Net Other Income</b>	<u>-2,230.56</u>	<u>-4,106.79</u>	<u>1,876.23</u>	<u>54.3%</u>
<b>Net Income</b>	<u><u>2,684.44</u></u>	<u><u>0.00</u></u>	<u><u>2,684.44</u></u>	<u><u>100.0%</u></u>

See Accountants' Compilation Report