

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
August 2014

	<u>Aug 14</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
Late Fee Income	120.00	150.00	-30.00	80.0%
Member Monthly Assessment	19,540.00	18,900.00	640.00	103.4%
Total Income	<u>19,660.00</u>	<u>19,050.00</u>	<u>610.00</u>	<u>103.2%</u>
Expense				
Bank Charges	416.72	444.33	-27.61	93.8%
Computer and Internet Expenses	0.00	53.67	-53.67	0.0%
Filing Fees	0.00	1.92	-1.92	0.0%
Garbage Service	1,180.00	1,400.00	-220.00	84.3%
Insurance Expense	0.00	1,838.00	-1,838.00	0.0%
Irrigation	815.00	58.75	756.25	1,387.2%
Landscaping and Groundskeeping				
Tru Green	0.00	625.00	-625.00	0.0%
Landscaping and Groundskeeping - Other	5,413.75	5,413.75	0.00	100.0%
Total Landscaping and Groundskeeping	<u>5,413.75</u>	<u>6,038.75</u>	<u>-625.00</u>	<u>89.7%</u>
Meeting Expense	0.00	3.05	-3.05	0.0%
Office Supplies	15.68	32.31	-16.63	48.5%
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	390.00	350.00	40.00	111.4%
Total Pest Control	<u>1,035.00</u>	<u>995.00</u>	<u>40.00</u>	<u>104.0%</u>
Postage and Delivery	78.40	32.50	45.90	241.2%
Printing and Reproduction	0.00	8.33	-8.33	0.0%
Professional Fees				
Accounting Expense	350.00	333.33	16.67	105.0%
Federal Taxes	0.00	20.83	-20.83	0.0%
Legal Fees	0.00	50.00	-50.00	0.0%
Total Professional Fees	<u>350.00</u>	<u>404.16</u>	<u>-54.16</u>	<u>86.6%</u>
Rent Expense	51.00	47.00	4.00	108.5%
Repairs and Maintenance	364.01	2,132.44	-1,768.43	17.1%
Utilities				
Electric	282.60	166.67	115.93	169.6%
Water				
Private Fire Protection	0.00	722.92	-722.92	0.0%
Water - Other	1,528.17	555.83	972.34	274.9%
Total Water	<u>1,528.17</u>	<u>1,278.75</u>	<u>249.42</u>	<u>119.5%</u>
Total Utilities	<u>1,810.77</u>	<u>1,445.42</u>	<u>365.35</u>	<u>125.3%</u>
Total Expense	<u>11,530.33</u>	<u>14,935.63</u>	<u>-3,405.30</u>	<u>77.2%</u>
Net Ordinary Income	<u>8,129.67</u>	<u>4,114.37</u>	<u>4,015.30</u>	<u>197.6%</u>
Other Income/Expense				
Other Income				
Interest Income	104.34	52.63	51.71	198.3%
Total Other Income	<u>104.34</u>	<u>52.63</u>	<u>51.71</u>	<u>198.3%</u>
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	6,980.00			
Reserve Expenses - Other	0.00	4,167.00	-4,167.00	0.0%
Total Reserve Expenses	<u>6,980.00</u>	<u>4,167.00</u>	<u>2,813.00</u>	<u>167.5%</u>
Total Other Expense	<u>6,980.00</u>	<u>4,167.00</u>	<u>2,813.00</u>	<u>167.5%</u>
Net Other Income	<u>-6,875.66</u>	<u>-4,114.37</u>	<u>-2,761.29</u>	<u>167.1%</u>
Net Income	<u><u>1,254.01</u></u>	<u><u>0.00</u></u>	<u><u>1,254.01</u></u>	<u><u>100.0%</u></u>

See Accountants' Compilation Report