

**The Gardens at Heritage Green CAI**  
**Schedule I - Budget vs. Actual**  
October 2014

	<u>Oct 14</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
<b>Ordinary Income/Expense</b>				
Income				
Late Fee Income	133.00	150.00	-17.00	88.7%
Member Monthly Assessment	19,452.00	18,900.00	552.00	102.9%
Returned Check Charges	0.00	60.00	-60.00	0.0%
<b>Total Income</b>	<b>19,585.00</b>	<b>19,110.00</b>	<b>475.00</b>	<b>102.5%</b>
Expense				
Bank Charges	407.14	444.33	-37.19	91.6%
Computer and Internet Expenses	0.00	53.66	-53.66	0.0%
Filing Fees	0.00	1.91	-1.91	0.0%
Garbage Service	1,180.00	1,400.00	-220.00	84.3%
Insurance Expense	10,807.00	1,838.00	8,969.00	588.0%
Irrigation	120.00	58.75	61.25	204.3%
Landscaping and Groundskeeping				
Tru Green	0.00	625.00	-625.00	0.0%
Landscaping and Groundskeeping - Other	4,561.25	5,413.75	-852.50	84.3%
<b>Total Landscaping and Groundskeeping</b>	<b>4,561.25</b>	<b>6,038.75</b>	<b>-1,477.50</b>	<b>75.5%</b>
Meeting Expense	0.00	3.05	-3.05	0.0%
Office Supplies	89.14	32.31	56.83	275.9%
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	390.00	350.00	40.00	111.4%
<b>Total Pest Control</b>	<b>1,035.00</b>	<b>995.00</b>	<b>40.00</b>	<b>104.0%</b>
Postage and Delivery	60.37	32.50	27.87	185.8%
Printing and Reproduction	0.00	8.33	-8.33	0.0%
Professional Fees				
Accounting Expense	350.00	333.33	16.67	105.0%
Federal Taxes	298.31	20.83	277.48	1,432.1%
Legal Fees	12.00	50.00	-38.00	24.0%
<b>Total Professional Fees</b>	<b>660.31</b>	<b>404.16</b>	<b>256.15</b>	<b>163.4%</b>
Rent Expense	51.00	47.00	4.00	108.5%
Repairs and Maintenance	110.00	2,193.14	-2,083.14	5.0%
Utilities				
Electric	148.68	166.66	-17.98	89.2%
Water				
Private Fire Protection	1,087.38	722.91	364.47	150.4%
Water - Other	1,208.37	555.83	652.54	217.4%
<b>Total Water</b>	<b>2,295.75</b>	<b>1,278.74</b>	<b>1,017.01</b>	<b>179.5%</b>
<b>Total Utilities</b>	<b>2,444.43</b>	<b>1,445.40</b>	<b>999.03</b>	<b>169.1%</b>
<b>Total Expense</b>	<b>21,525.64</b>	<b>14,996.29</b>	<b>6,529.35</b>	<b>143.5%</b>
<b>Net Ordinary Income</b>	<b>-1,940.64</b>	<b>4,113.71</b>	<b>-6,054.35</b>	<b>-47.2%</b>
<b>Other Income/Expense</b>				
Other Income				
Interest Income	3.84	53.29	-49.45	7.2%
<b>Total Other Income</b>	<b>3.84</b>	<b>53.29</b>	<b>-49.45</b>	<b>7.2%</b>
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	4,655.00			
Reserve Expenses - Other	0.00	4,167.00	-4,167.00	0.0%
<b>Total Reserve Expenses</b>	<b>4,655.00</b>	<b>4,167.00</b>	<b>488.00</b>	<b>111.7%</b>
<b>Total Other Expense</b>	<b>4,655.00</b>	<b>4,167.00</b>	<b>488.00</b>	<b>111.7%</b>
<b>Net Other Income</b>	<b>-4,651.16</b>	<b>-4,113.71</b>	<b>-537.45</b>	<b>113.1%</b>
<b>Net Income</b>	<b>-6,591.80</b>	<b>0.00</b>	<b>-6,591.80</b>	<b>100.0%</b>

See Accountants' Compilation Report