

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
December 2014

	Dec 14	Budget	\$ Over B...	% of Bu...
Ordinary Income/Expense				
Income				
Late Fee Income	135.00	150.00	-15.00	90.0%
Member Monthly Assessment	19,591.69	18,900.00	691.69	103.7%
Total Income	19,726.69	19,050.00	676.69	103.6%
Expense				
Bank Charges	423.48	444.33	-20.85	95.3%
Computer and Internet Expenses	0.00	53.66	-53.66	0.0%
Filing Fees	0.00	1.91	-1.91	0.0%
Garbage Service	1,180.00	1,400.00	-220.00	84.3%
Insurance Expense	2,708.00	1,838.00	870.00	147.3%
Irrigation	0.00	58.75	-58.75	0.0%
Landscaping and Groundskeeping				
Tru Green	1,500.00	625.00	875.00	240.0%
Landscaping and Groundskeeping - Other	4,561.25	5,413.75	-852.50	84.3%
Total Landscaping and Groundskeeping	6,061.25	6,038.75	22.50	100.4%
Meeting Expense	0.00	3.05	-3.05	0.0%
Office Supplies	167.21	32.31	134.90	517.5%
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	390.00	350.00	40.00	111.4%
Total Pest Control	1,035.00	995.00	40.00	104.0%
Postage and Delivery	161.51	32.50	129.01	497.0%
Printing and Reproduction	0.00	8.33	-8.33	0.0%
Professional Fees				
Accounting Expense	350.00	333.33	16.67	105.0%
Federal Taxes	0.00	20.83	-20.83	0.0%
Legal Fees	0.00	50.00	-50.00	0.0%
Total Professional Fees	350.00	404.16	-54.16	86.6%
Rent Expense	51.00	47.00	4.00	108.5%
Repairs and Maintenance	325.00	2,123.80	-1,798.80	15.3%
Utilities				
Electric	305.70	166.66	139.04	183.4%
Water				
Private Fire Protection	0.00	722.91	-722.91	0.0%
Water - Other	525.04	555.83	-30.79	94.5%
Total Water	525.04	1,278.74	-753.70	41.1%
Total Utilities	830.74	1,445.40	-614.66	57.5%
Total Expense	13,293.19	14,926.95	-1,633.76	89.1%
Net Ordinary Income	6,433.50	4,123.05	2,310.45	156.0%
Other Income/Expense				
Other Income				
Insurance Proceeds Received	0.00	0.00	0.00	0.0%
Interest Income	3.68	43.95	-40.27	8.4%
Total Other Income	3.68	43.95	-40.27	8.4%
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	2,315.00			
Reserve Expenses - Other	0.00	4,167.00	-4,167.00	0.0%
Total Reserve Expenses	2,315.00	4,167.00	-1,852.00	55.6%
Total Other Expense	2,315.00	4,167.00	-1,852.00	55.6%
Net Other Income	-2,311.32	-4,123.05	1,811.73	56.1%
Net Income	4,122.18	0.00	4,122.18	100.0%

See Accountants' Compilation Report