

The Gardens at Heritage Green CAI
Profit & Loss
July 2015

	<u>Jul 15</u>	<u>Jan - Jul 15</u>
Ordinary Income/Expense		
Income		
Late Fee Income	121.00	1,070.69
Member Monthly Assessment	18,654.00	135,926.22
Other Income	17,594.17	17,594.17
Returned Check Charges	0.00	20.00
Total Income	<u>36,369.17</u>	<u>154,611.08</u>
Gross Profit	36,369.17	154,611.08
Expense		
Bank Charges	349.68	2,804.69
Computer and Internet Expenses	0.00	594.00
Filing Fees	0.00	22.25
Garbage Service	1,250.00	8,680.00
Insurance Expense	0.00	16,248.00
Irrigation	0.00	2,955.55
Landscaping and Groundskeeping	6,081.25	37,083.75
Misc Expenses	0.00	-1.00
Office Supplies	25.50	265.15
Pest Control	1,035.00	7,245.00
Postage and Delivery	0.00	196.00
Professional Fees	350.00	3,738.00
Rent Expense	51.00	357.00
Repairs and Maintenance	405.00	3,983.00
Utilities	1,709.70	7,568.75
Total Expense	<u>11,237.13</u>	<u>91,740.14</u>
Net Ordinary Income	25,132.04	62,870.94
Other Income/Expense		
Other Income		
Interest Income	4.37	129.73
Total Other Income	<u>4.37</u>	<u>129.73</u>
Other Expense		
Reserve Expenses	22,845.29	47,354.71
Total Other Expense	<u>22,845.29</u>	<u>47,354.71</u>
Net Other Income	<u>-22,840.92</u>	<u>-47,224.98</u>
Net Income	<u><u>2,291.12</u></u>	<u><u>15,645.96</u></u>

See Accountants' Compilation Report