Cash Basis

The Gardens at Heritage Green CAI

Profit & Loss Budget Overview

January through December 2016

2016 Budget

	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	TOTAL Jan - Dec 16
Ordinary Income/Expense													
Income													
Late Fee Income	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	1,593.00
Member Monthly Assessment	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	232,200.00
Returned Check Charges	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00
Total Income	19,502.75	19,482.75	19,482.75	19,482.75	19,482.75	19,482.75	19,482.75	19,482.75	19,482.75	19,482.75	19,482.75	19,482.75	233,813.00
Expense													
Bank Charges	404.17	404.17	404.17	404.17	404.17	404.17	404.17	404.17	404.16	404.16	404.16	404.16	4,850.00
Computer and Internet Expenses	49.50	49.50	49.50	49.50	49.50	49.50	49.50	49.50	49.50	49.50	49.50	49.50	594.00
Filing Fees	23.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23.00
Garbage Service	1,290.00	1,290.00	1,290.00	1,290.00	1,290.00	1,290.00	1,290.00	1,290.00	1,290.00	1,290.00	1,290.00	1,290.00	15,480.00
Insurance Expense	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00
Irrigation	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.34	333.34	333.34	333.34	4,000.00
Landscaping and Groundskeeping													
Tru Green	800.83	800.83	800.83	800.83	800.83	800.83	800.83	800.83	800.84	800.84	800.84	800.84	9,610.00
Landscaping and Groundskeeping - Other	5,709.95	5,712.95	5,712.95	5,712.95	5,712.95	5,712.95	5,712.95	5,712.95	5,810.64	5,712.92	5,712.92	5,712.92	68,650.00
Total Landscaping and Groundskeeping	6,510.78	6,513.78	6,513.78	6,513.78	6,513.78	6,513.78	6,513.78	6,513.78	6,611.48	6,513.76	6,513.76	6,513.76	78,260.00
Office Supplies	47.33	47.33	47.33	47.33	47.33	47.33	47.33	47.33	47.34	47.34	47.34	47.34	568.00
Pest Control													
Termite	645.00	645.00	645.00	645.00	645.00	645.00	645.00	645.00	645.00	645.00	645.00	645.00	7,740.00
Pest Control - Other	465.00	465.00	465.00	465.00	465.00	465.00	465.00	465.00	465.00	465.00	465.00	465.00	5,580.00
Total Pest Control	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00	13,320.00
Postage and Delivery	45.42	45.42	45.42	45.42	45.42	45.42	45.42	45.42	45.41	45.41	45.41	45.41	545.00
Professional Fees													
Accounting Expense	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
Federal Taxes	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	336.00
Legal Fees	84.75	84.75	84.75	84.75	84.75	84.75	84.75	84.75	84.75	84.75	84.75	84.75	1,017.00
Total Professional Fees	512.75	512.75	512.75	512.75	512.75	512.75	512.75	512.75	512.75	512.75	512.75	512.75	6,153.00
Rent Expense	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	660.00
Repairs and Maintenance	666.67	666.67	666.67	666.67	666.67	666.67	666.67	666.67	666.66	666.66	666.66	666.66	8,000.00
Security Cameras	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities													
Electric	155.17	155.17	155.17	155.17	155.17	155.17	155.17	155.17	155.16	155.16	155.16	155.16	1,862.00
Water													
Private Fire Protection	374.83	374.83	374.83	374.83	374.83	374.83	374.83	374.83	374.84	374.84	374.84	374.84	4,498.00
Water - Other	762.58	762.58	762.58	762.58	762.58	762.58	762.58	762.58	762.59	762.59	762.59	762.59	9,151.00
Total Water	1,137.41	1,137.41	1,137.41	1,137.41	1,137.41	1,137.41	1,137.41	1,137.41	1,137.43	1,137.43	1,137.43	1,137.43	13,649.00
Total Utilities	1,292.58	1,292.58	1,292.58	1,292.58	1,292.58	1,292.58	1,292.58	1,292.58	1,292.59	1,292.59	1,292.59	1,292.59	15,511.00
Total Expense	15,340.53	15,320.53	15,320.53	15,320.53	15,320.53	15,320.53	15,320.53	15,320.53	15,418.23	15,320.51	15,320.51	15,320.51	183,964.00
Net Ordinary Income	4,162.22	4,162.22	4,162.22	4,162.22	4,162.22	4,162.22	4,162.22	4,162.22	4,064.52	4,162.24	4,162.24	4,162.24	49,849.00
Other Income/Expense													
Other Income													
Interest Income	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44	102.16	4.44	4.44	4.44	151.00
Total Other Income	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44	102.16	4.44	4.44	4.44	151.00
Other Expense													
Reserve Expenses													
Reserve Expenses-Painting	3,983.33	3,983.33	3,983.33	3,983.33	3,983.33	3,983.33	3,983.33	3,983.33	3,983.34	3,983.34	3,983.34	3,983.34	47,800.00
Reserve Expenses - Other	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.34	183.34	183.34	183.34	2,200.00
Total Reserve Expenses	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.68	4,166.68	4,166.68	4,166.68	50,000.00
Total Other Expense	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.66	4,166.68	4,166.68	4,166.68	4,166.68	50,000.00
Net Other Income	-4,162.22	-4,162.22	-4,162.22	-4,162.22	-4,162.22	-4,162.22	-4,162.22	-4,162.22	-4,064.52	-4,162.24	-4,162.24	-4,162.24	-49,849.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00