

The Gardens at Heritage Green CAI
Profit & Loss
August 2015

	<u>Aug 15</u>	<u>Jan - Aug 15</u>
Ordinary Income/Expense		
Income		
Late Fee Income	165.00	1,235.69
Member Monthly Assessment	19,130.00	155,056.22
Other Income	0.00	17,594.17
Returned Check Charges	0.00	20.00
Total Income	<u>19,295.00</u>	<u>173,906.08</u>
Expense		
Bank Charges	422.19	3,228.88
Computer and Internet Expenses	0.00	594.00
Filing Fees	0.00	22.25
Garbage Service	1,250.00	9,930.00
Insurance Expense	0.00	16,248.00
Irrigation	0.00	2,955.55
Landscaping and Groundskeeping	4,561.25	41,645.00
Misc Expenses	0.00	-1.00
Office Supplies	5.83	270.98
Pest Control	1,035.00	8,280.00
Postage and Delivery	147.00	392.00
Professional Fees	392.00	4,130.00
Rent Expense	51.00	408.00
Repairs and Maintenance	1,031.00	5,014.00
Utilities	2,776.94	10,345.69
Total Expense	<u>11,672.21</u>	<u>103,461.35</u>
Net Ordinary Income	<u>7,622.79</u>	<u>70,444.73</u>
Other Income/Expense		
Other Income		
Interest Income	4.80	134.53
Total Other Income	<u>4.80</u>	<u>134.53</u>
Other Expense		
Reserve Expenses	7,120.00	54,474.71
Total Other Expense	<u>7,120.00</u>	<u>54,474.71</u>
Net Other Income	<u>-7,115.20</u>	<u>-54,340.18</u>
Net Income	<u><u>507.59</u></u>	<u><u>16,104.55</u></u>

See Accountants' Compilation Report