

The Gardens at Heritage Green CAI
Profit & Loss
September 2015

	<u>Sep 15</u>	<u>Jan - Sep 15</u>
Ordinary Income/Expense		
Income		
Late Fee Income	103.00	1,338.69
Member Monthly Assessment	19,527.00	174,583.22
Other Income	0.00	17,594.17
Returned Check Charges	0.00	20.00
Total Income	<u>19,630.00</u>	<u>193,536.08</u>
Expense		
Bank Charges	424.40	3,651.28
Computer and Internet Expenses	0.00	594.00
Filing Fees	0.00	22.25
Garbage Service	1,250.00	11,180.00
Insurance Expense	12,000.00	28,248.00
Irrigation	137.50	3,093.05
Landscaping and Groundskeeping	6,514.00	48,159.00
Misc Expenses	0.00	-1.00
Office Supplies	137.83	408.81
Pest Control	1,035.00	9,315.00
Postage and Delivery	0.00	392.00
Professional Fees	350.00	4,480.00
Rent Expense	51.00	459.00
Repairs and Maintenance	704.00	5,718.00
Utilities	2,233.56	12,579.25
Total Expense	<u>24,837.29</u>	<u>128,298.64</u>
Net Ordinary Income	<u>-5,207.29</u>	<u>65,237.44</u>
Other Income/Expense		
Other Income		
Interest Income	4.38	239.06
Total Other Income	<u>4.38</u>	<u>239.06</u>
Other Expense		
Reserve Expenses	4,610.00	59,084.71
Total Other Expense	<u>4,610.00</u>	<u>59,084.71</u>
Net Other Income	<u>-4,605.62</u>	<u>-58,845.65</u>
Net Income	<u><u>-9,812.91</u></u>	<u><u>6,391.79</u></u>