

**The Gardens at Heritage Green CAI**  
**Balance Sheet**  
As of December 31, 2015

|                                       | <u>Dec 31, 15</u> | <u>Dec 31, 14</u> |
|---------------------------------------|-------------------|-------------------|
| <b>ASSETS</b>                         |                   |                   |
| <b>Current Assets</b>                 |                   |                   |
| <b>Checking/Savings</b>               |                   |                   |
| 1st Citizens Ckng                     | 10,666.80         | 10,755.82         |
| 1st Citizens MMA                      | 96,185.31         | 88,419.13         |
| <b>Total Checking/Savings</b>         | 106,852.11        | 99,174.95         |
| <b>Accounts Receivable</b>            |                   |                   |
| Accounts Receivable PrePd Fees        | -16,805.50        | -12,496.00        |
| <b>Total Accounts Receivable</b>      | -16,805.50        | -12,496.00        |
| <b>Other Current Assets</b>           |                   |                   |
| 1st TN 12mth CD                       | 100,200.10        | 100,100.00        |
| SunTrust Bank 12mth CD                | 100,200.20        | 100,100.05        |
| <b>Total Other Current Assets</b>     | 200,400.30        | 200,200.05        |
| <b>Total Current Assets</b>           | 290,446.91        | 286,879.00        |
| <b>TOTAL ASSETS</b>                   | <u>290,446.91</u> | <u>286,879.00</u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |                   |
| <b>Equity</b>                         |                   |                   |
| Opening Bal Equity                    | 111,926.15        | 111,926.15        |
| Retained Earnings                     | 174,952.85        | 181,728.18        |
| Net Income                            | 3,567.91          | -6,775.33         |
| <b>Total Equity</b>                   | 290,446.91        | 286,879.00        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u>290,446.91</u> | <u>286,879.00</u> |

See Accountants' Compilation Report