

The Gardens at Heritage Green CAI
Profit & Loss
December 2015

	<u>Dec 15</u>	<u>Jan - Dec 15</u>
Ordinary Income/Expense		
Income		
Late Fee Income	60.00	1,608.69
Member Monthly Assessment	19,540.00	232,698.22
Other Income	0.00	17,594.17
Returned Check Charges	0.00	20.00
Total Income	<u>19,600.00</u>	<u>251,921.08</u>
Expense		
Bank Charges	406.02	4,870.17
Computer and Internet Expenses	0.00	594.00
Filing Fees	0.00	22.25
Garbage Service	1,250.00	14,930.00
Insurance Expense	3,007.00	34,262.00
Irrigation	0.00	3,273.05
Landscaping and Groundskeeping	6,514.00	67,701.00
Misc Expenses	0.00	-1.00
Office Supplies	177.51	632.96
Pest Control	1,035.00	12,420.00
Postage and Delivery	0.00	441.00
Professional Fees	362.00	5,542.00
Rent Expense	55.00	628.00
Repairs and Maintenance	2,253.00	12,381.00
Utilities	691.32	17,763.37
Total Expense	<u>15,750.85</u>	<u>175,459.80</u>
Net Ordinary Income	<u>3,849.15</u>	<u>76,461.28</u>
Other Income/Expense		
Other Income		
Interest Income	4.12	251.34
Total Other Income	<u>4.12</u>	<u>251.34</u>
Other Expense		
Reserve Expenses	3,855.00	73,144.71
Total Other Expense	<u>3,855.00</u>	<u>73,144.71</u>
Net Other Income	<u>-3,850.88</u>	<u>-72,893.37</u>
Net Income	<u><u>-1.73</u></u>	<u><u>3,567.91</u></u>