

The Gardens at Heritage Green CAI
Profit & Loss
May 2016

	<u>May 16</u>	<u>Jan - May 16</u>
Ordinary Income/Expense		
Income		
Late Fee Income	60.00	508.00
Member Monthly Assessment	19,620.00	97,369.82
Total Income	19,680.00	97,877.82
Expense		
Bank Charges	411.16	2,015.61
Computer and Internet Expenses	0.00	664.00
Filing Fees	0.00	20.00
Garbage Service	1,280.00	6,400.00
Insurance Expense	3,007.00	15,035.00
Irrigation	0.00	703.00
Landscaping and Groundskeeping	6,514.00	28,070.00
Office Supplies	8.10	290.28
Pest Control	1,110.00	5,250.00
Postage and Delivery	0.00	221.00
Professional Fees	400.00	2,281.04
Rent Expense	55.00	220.00
Repairs and Maintenance	537.92	5,530.00
Utilities	438.84	4,442.89
Total Expense	13,782.12	71,142.82
Net Ordinary Income	5,917.88	26,735.00
Other Income/Expense		
Other Income		
Interest Income	4.65	21.69
Total Other Income	4.65	21.69
Other Expense		
Reserve Expenses	7,250.00	21,180.00
Total Other Expense	7,250.00	21,180.00
Net Other Income	-7,245.35	-21,158.31
Net Income	<u>-1,327.47</u>	<u>5,576.69</u>