

The Gardens at Heritage Green CAI
Profit & Loss
July 2016

	<u>Jul 16</u>	<u>Jan - Jul 16</u>
Ordinary Income/Expense		
Income		
Late Fee Income	105.00	778.00
Member Monthly Assessment	19,065.00	135,949.82
Total Income	<u>19,170.00</u>	<u>136,727.82</u>
Expense		
Bank Charges	397.03	2,802.00
Computer and Internet Expenses	0.00	714.00
Filing Fees	0.00	20.00
Garbage Service	1,280.00	8,960.00
Insurance Expense	0.00	18,042.00
Irrigation	1,638.50	2,341.50
Landscaping and Groundskeeping	5,014.00	42,229.00
Office Expense	0.00	616.59
Office Supplies	50.94	367.16
Pest Control	1,110.00	7,395.00
Postage and Delivery	98.00	319.00
Professional Fees	400.00	3,081.04
Rent Expense	60.00	335.00
Repairs and Maintenance	2,200.29	12,648.29
Utilities	2,995.96	8,457.08
Total Expense	<u>15,244.72</u>	<u>108,327.66</u>
Net Ordinary Income	<u>3,925.28</u>	<u>28,400.16</u>
Other Income/Expense		
Other Income		
Interest Income	4.12	130.33
Total Other Income	<u>4.12</u>	<u>130.33</u>
Other Expense		
Reserve Expenses	7,194.00	33,401.00
Total Other Expense	<u>7,194.00</u>	<u>33,401.00</u>
Net Other Income	<u>-7,189.88</u>	<u>-33,270.67</u>
Net Income	<u><u>-3,264.60</u></u>	<u><u>-4,870.51</u></u>