2017 Budget

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Cash Basis

The Gardens at Heritage Green CAI
Profit & Loss Budget Overview
January through December 2017

	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	TOTAL Jan - Dec 17
Ordinary Income/Expense													
Income													
Late Fee Income	109.66	109.66	109.66	109.66	109.67	109.67	109.67	109.67	109.67	109.67	109.67	109.67	1,316.00
Member Monthly Assessment	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	232,200.00
Total Income	19,459.66	19,459.66	19,459.66	19,459.66	19,459.67	19,459.67	19,459.67	19,459.67	19,459.67	19,459.67	19,459.67	19,459.67	233,516.00
Expense													
Bank Charges	405.59	405.59	405.59	405.59	405.58	405.58	405.58	405.58	405.58	405.58	405.58	405.58	4,867.00
Computer and Internet Expenses	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	714.00
Filing Fees	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00
Garbage Service	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	1,370.00	16,440.00
Insurance Expense	3,458.00	3,458.00	3,458.00	3,458.00	3,458.00	3,458.00	3,458.00	3,458.00	3,458.00	3,458.00	3,458.00	3,458.00	41,496.00
Landscaping and Groundskeeping													
Tru Green	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00
Landscaping and Groundskeeping - Ot...	5,180.66	5,180.66	5,180.66	5,180.66	5,180.67	5,180.67	5,180.67	5,180.67	5,180.67	5,180.67	5,180.67	5,180.67	62,168.00
Total Landscaping and Groundskeeping	5,930.66	5,930.66	5,930.66	5,930.66	5,930.67	5,930.67	5,930.67	5,930.67	5,930.67	5,930.67	5,930.67	5,930.67	71,168.00
Office Expense	51.34	51.34	51.34	51.34	51.33	51.33	51.33	51.33	51.33	51.33	51.33	51.33	616.00
Office Supplies	61.16	61.16	61.16	61.16	61.17	61.17	61.17	61.17	61.17	61.17	61.17	61.17	734.00
Pest Control													
Other	502.50	502.50	502.50	502.50	502.50	502.50	502.50	502.50	502.50	502.50	502.50	502.50	6,030.00
Termite	645.00	645.00	645.00	645.00	645.00	645.00	645.00	645.00	645.00	645.00	645.00	645.00	7,740.00
Total Pest Control	1,147.50	1,147.50	1,147.50	1,147.50	1,147.50	1,147.50	1,147.50	1,147.50	1,147.50	1,147.50	1,147.50	1,147.50	13,770.00
Postage and Delivery	47.00	47.00	47.00	47.00	47.00	47.00	47.00	47.00	47.00	47.00	47.00	47.00	564.00
Professional Fees													
Accounting Expense	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	5,400.00
Federal Taxes	38.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.00
Legal Fees	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
Total Professional Fees	498.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	5,448.00
Rent Expense	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	720.00
Repairs and Maintenance	931.52	1,049.52	1,049.52	1,049.52	1,049.49	1,049.49	1,049.49	1,049.49	1,049.49	1,049.49	1,049.49	1,049.49	12,526.00
Utilities													
Electric	200.66	200.66	200.66	200.66	200.67	200.67	200.67	200.67	200.67	200.67	200.67	200.67	2,408.00
Water													
Private Fire Protection	273.25	273.25	273.25	273.25	273.25	273.25	273.25	273.25	273.25	273.25	273.25	273.25	3,279.00
Water - Other	1,080.16	1,080.16	1,080.16	1,080.16	1,080.17	1,080.17	1,080.17	1,080.17	1,080.17	1,080.17	1,080.17	1,080.17	12,962.00
Total Water	1,353.41	1,353.41	1,353.41	1,353.41	1,353.42	1,353.42	1,353.42	1,353.42	1,353.42	1,353.42	1,353.42	1,353.42	16,241.00
Total Utilities	1,554.07	1,554.07	1,554.07	1,554.07	1,554.09	1,554.09	1,554.09	1,554.09	1,554.09	1,554.09	1,554.09	1,554.09	18,649.00
Total Expense	15,644.34	15,644.34	15,644.34	15,644.34	15,644.33	15,644.33	15,644.33	15,644.33	15,644.33	15,644.33	15,644.33	15,644.33	187,732.00
Net Ordinary Income	3,815.32	3,815.32	3,815.32	3,815.32	3,815.34	3,815.34	3,815.34	3,815.34	3,815.34	3,815.34	3,815.34	3,815.34	45,784.00
Other Income/Expense													
Other Income													
Interest Income	21.34	21.34	21.34	21.34	21.33	21.33	21.33	21.33	21.33	21.33	21.33	21.33	256.00
Total Other Income	21.34	21.34	21.34	21.34	21.33	21.33	21.33	21.33	21.33	21.33	21.33	21.33	256.00
Other Expense													
Reserve Expenses													
Reserve Expenses-Painting	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	45,000.00
Reserve Expenses - Other	86.66	86.66	86.66	86.66	86.67	86.67	86.67	86.67	86.67	86.67	86.67	86.67	1,040.00
Total Reserve Expenses	3,836.66	3,836.66	3,836.66	3,836.66	3,836.67	3,836.67	3,836.67	3,836.67	3,836.67	3,836.67	3,836.67	3,836.67	46,040.00
Total Other Expense	3,836.66	3,836.66	3,836.66	3,836.66	3,836.67	3,836.67	3,836.67	3,836.67	3,836.67	3,836.67	3,836.67	3,836.67	46,040.00
Net Other Income	-3,815.32	-3,815.32	-3,815.32	-3,815.32	-3,815.34	-3,815.34	-3,815.34	-3,815.34	-3,815.34	-3,815.34	-3,815.34	-3,815.34	-45,784.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00