

The Gardens at Heritage Green CAI
Balance Sheet
As of August 31, 2016

	<u>Aug 31, 16</u>	<u>Aug 31, 15</u>
ASSETS		
Current Assets		
Checking/Savings		
1st Citizens Ckng	8,354.29	7,135.64
1st Citizens MMA	<u>95,712.54</u>	<u>114,347.76</u>
Total Checking/Savings	<u>104,066.83</u>	<u>121,483.40</u>
Accounts Receivable		
Accounts Receivable PrePd Fees	<u>-19,280.00</u>	<u>-18,800.00</u>
Total Accounts Receivable	<u>-19,280.00</u>	<u>-18,800.00</u>
Other Current Assets		
1st TN 12mth CD	100,300.45	100,200.10
SunTrust Bank 12mth CD	<u>100,200.20</u>	<u>100,200.20</u>
Total Other Current Assets	<u>200,500.65</u>	<u>200,400.30</u>
Total Current Assets	<u>285,287.48</u>	<u>303,083.70</u>
TOTAL ASSETS	<u><u>285,287.48</u></u>	<u><u>303,083.70</u></u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	111,926.15	111,926.15
Retained Earnings	178,520.76	174,952.85
Net Income	<u>-5,159.43</u>	<u>16,204.70</u>
Total Equity	<u>285,287.48</u>	<u>303,083.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>285,287.48</u></u>	<u><u>303,083.70</u></u>