

The Gardens at Heritage Green CAI
Profit & Loss
October 2016

	<u>Oct 16</u>	<u>Jan - Oct 16</u>
Ordinary Income/Expense		
Income		
Late Fee Income	120.00	1,108.00
Member Monthly Assessment	19,200.00	193,500.32
Total Income	19,320.00	194,608.32
Expense		
Bank Charges	424.95	4,052.38
Computer and Internet Expenses	0.00	714.00
Filing Fees	0.00	20.00
Garbage Service	1,280.00	12,800.00
Insurance Expense	12,997.00	31,039.00
Irrigation	51.25	3,587.75
Landscaping and Groundskeeping	6,514.00	62,091.00
Office Expense	0.00	718.47
Office Supplies	101.88	623.19
Pest Control	1,110.00	10,725.00
Postage and Delivery	47.00	366.00
Professional Fees	400.00	4,281.04
Rent Expense	60.00	515.00
Repairs and Maintenance	730.00	16,055.79
Utilities	4,376.58	17,711.78
Total Expense	28,092.66	165,300.40
Net Ordinary Income	-8,772.66	29,307.92
Other Income/Expense		
Other Income		
Interest Income	3.66	241.94
Total Other Income	3.66	241.94
Other Expense		
Reserve Expenses	6,419.00	54,173.00
Total Other Expense	6,419.00	54,173.00
Net Other Income	-6,415.34	-53,931.06
Net Income	-15,188.00	-24,623.14

See Accountants' Compilation Report