

**The Gardens at Heritage Green CAI**  
**Profit & Loss**  
**March 2017**

|                                | <u>Mar 17</u>   | <u>Jan - Mar 17</u> |
|--------------------------------|-----------------|---------------------|
| <b>Ordinary Income/Expense</b> |                 |                     |
| <b>Income</b>                  |                 |                     |
| Late Fee Income                | 375.00          | 465.00              |
| Member Monthly Assessment      | 20,050.50       | 58,684.50           |
| <b>Total Income</b>            | 20,425.50       | 59,149.50           |
| <b>Expense</b>                 |                 |                     |
| Bank Charges                   | 457.70          | 1,285.62            |
| Garbage Service                | 1,460.00        | 4,020.00            |
| Insurance Expense              | 3,257.00        | 9,771.00            |
| Irrigation                     | 600.00          | 765.00              |
| Landscaping and Groundskeeping | 5,014.00        | 18,142.00           |
| Office Supplies                | 0.00            | 79.88               |
| Pest Control                   | 1,110.00        | 3,330.00            |
| Postage and Delivery           | 98.00           | 98.00               |
| Professional Fees              | 782.00          | 1,659.47            |
| Rent Expense                   | 60.00           | 180.00              |
| Repairs and Maintenance        | 185.00          | 2,329.00            |
| Utilities                      | 406.73          | 4,444.59            |
| <b>Total Expense</b>           | 13,430.43       | 46,104.56           |
| <b>Net Ordinary Income</b>     | 6,995.07        | 13,044.94           |
| <b>Other Income/Expense</b>    |                 |                     |
| <b>Other Income</b>            |                 |                     |
| Interest Income                | 3.27            | 8.89                |
| <b>Total Other Income</b>      | 3.27            | 8.89                |
| <b>Other Expense</b>           |                 |                     |
| Reserve Expenses               | 5,115.00        | 6,565.00            |
| <b>Total Other Expense</b>     | 5,115.00        | 6,565.00            |
| <b>Net Other Income</b>        | -5,111.73       | -6,556.11           |
| <b>Net Income</b>              | <u>1,883.34</u> | <u>6,488.83</u>     |

See Accountants' Compilation Report