

The Gardens at Heritage Green CAI
Profit & Loss
May 2017

	<u>May 17</u>	<u>Jan - May 17</u>
Ordinary Income/Expense		
Income		
Late Fee Income	30.00	555.00
Member Monthly Assessment	19,500.00	97,234.00
Total Income	19,530.00	97,789.00
Expense		
Bank Charges	444.33	2,144.50
Garbage Service	1,370.00	6,760.00
Insurance Expense	3,257.00	16,285.00
Irrigation	0.00	765.00
Landscaping and Groundskeeping	6,514.00	29,670.00
Office Supplies	126.50	231.87
Pest Control	1,110.00	5,550.00
Postage and Delivery	49.00	188.31
Professional Fees	450.00	2,559.47
Rent Expense	60.00	300.00
Repairs and Maintenance	406.00	3,574.00
Utilities	358.88	5,899.41
Total Expense	14,145.69	73,927.56
Net Ordinary Income	5,384.31	23,861.44
Other Income/Expense		
Other Income		
Interest Income	3.53	15.72
Total Other Income	3.53	15.72
Other Expense		
Reserve Expenses	7,993.00	18,950.00
Total Other Expense	7,993.00	18,950.00
Net Other Income	-7,989.47	-18,934.28
Net Income	<u>-2,605.16</u>	<u>4,927.16</u>

See Accountants' Compilation Report