

The Gardens at Heritage Green CAI
Profit & Loss
July 2017

	<u>Jul 17</u>	<u>Jan - Jul 17</u>
Ordinary Income/Expense		
Income		
Late Fee Income	165.00	1,215.00
Member Monthly Assessment	19,635.00	136,219.00
Total Income	<u>19,800.00</u>	<u>137,434.00</u>
Expense		
Bank Charges	464.59	3,190.47
Computer and Internet Expenses	0.00	594.00
Garbage Service	1,370.00	9,500.00
Insurance Expense	0.00	19,542.00
Irrigation	0.00	2,214.00
Landscaping and Groundskeeping	5,014.00	41,198.00
Office Expense	7.70	7.70
Office Supplies	27.42	259.29
Pest Control	1,160.00	7,870.00
Postage and Delivery	0.00	188.31
Printing and Reproduction	0.00	21.67
Professional Fees	450.00	3,459.47
Rent Expense	66.00	426.00
Repairs and Maintenance	1,660.00	5,487.00
Utilities	2,297.10	8,376.54
Total Expense	<u>12,516.81</u>	<u>102,334.45</u>
Net Ordinary Income	<u>7,283.19</u>	<u>35,099.55</u>
Other Income/Expense		
Other Income		
Interest Income	3.06	120.15
Total Other Income	<u>3.06</u>	<u>120.15</u>
Other Expense		
Reserve Expenses	7,239.00	36,037.00
Total Other Expense	<u>7,239.00</u>	<u>36,037.00</u>
Net Other Income	<u>-7,235.94</u>	<u>-35,916.85</u>
Net Income	<u><u>47.25</u></u>	<u><u>-817.30</u></u>

See Accountants' Compilation Report