

**The Gardens at Heritage Green CAI**  
**Balance Sheet**  
As of August 31, 2017

|                                       | <u>Aug 31, 17</u>        | <u>Aug 31, 16</u>        |
|---------------------------------------|--------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |                          |
| <b>Current Assets</b>                 |                          |                          |
| <b>Checking/Savings</b>               |                          |                          |
| 1st Citizens Ckng#3418                | 3,153.35                 | 8,166.56                 |
| 1st Citizens MMA#3637                 | <u>72,221.27</u>         | <u>95,712.54</u>         |
| <b>Total Checking/Savings</b>         | 75,374.62                | 103,879.10               |
| <b>Accounts Receivable</b>            |                          |                          |
| Accounts Receivable PrePd Fees        | <u>-18,660.50</u>        | <u>-19,280.00</u>        |
| <b>Total Accounts Receivable</b>      | -18,660.50               | -19,280.00               |
| <b>Other Current Assets</b>           |                          |                          |
| 1st TN 12mth CD                       | 100,398.67               | 100,300.45               |
| SunTrust Bank 12mth CD                | <u>100,300.53</u>        | <u>100,300.53</u>        |
| <b>Total Other Current Assets</b>     | 200,699.20               | 200,600.98               |
| <b>Total Current Assets</b>           | <u>257,413.32</u>        | <u>285,200.08</u>        |
| <b>TOTAL ASSETS</b>                   | <u><u>257,413.32</u></u> | <u><u>285,200.08</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |                          |
| <b>Equity</b>                         |                          |                          |
| Opening Bal Equity                    | 111,926.15               | 111,926.15               |
| Retained Earnings                     | 149,077.05               | 178,520.76               |
| Net Income                            | <u>-3,589.88</u>         | <u>-5,246.83</u>         |
| <b>Total Equity</b>                   | 257,413.32               | 285,200.08               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>257,413.32</u></u> | <u><u>285,200.08</u></u> |

See Accountants' Compilation Report