

The Gardens at Heritage Green CAI
Profit & Loss
July 2019

	<u>Jul 19</u>	<u>Jan - Jul 19</u>
Ordinary Income/Expense		
Income		
Late Fee Income	0.00	82.50
Member Monthly Assessment	20,660.00	167,072.88
Setup Fees	400.00	800.00
Total Income	<u>21,060.00</u>	<u>167,955.38</u>
Expense		
Bank Charges	485.58	3,231.47
Bank Service Charges	0.00	50.00
Computer and Internet Expenses	85.00	320.00
Filing Fees	0.00	40.00
Garbage Service	1,400.00	9,790.00
Insurance Expense	2,685.18	18,796.34
Irrigation	548.00	1,495.50
Landscaping and Groundskeeping	8,657.00	39,482.00
Office Expense	1,200.00	1,550.17
Office Supplies	0.00	457.07
Pest Control	1,143.00	7,794.00
Postage and Delivery	0.00	220.00
Professional Fees	465.00	2,875.00
Property Management Fees	0.00	24,276.57
Rent Expense	70.00	558.00
Repairs and Maintenance	4,904.72	10,888.72
Utilities	2,611.38	7,778.44
Total Expense	<u>24,254.86</u>	<u>129,603.28</u>
Net Ordinary Income	-3,194.86	38,352.10
Other Income/Expense		
Other Income		
Interest Income	1.78	27.66
Total Other Income	1.78	27.66
Other Expense		
Reserve Expenses	3,982.00	35,828.97
Total Other Expense	<u>3,982.00</u>	<u>35,828.97</u>
Net Other Income	-3,980.22	-35,801.31
Net Income	<u><u>-7,175.08</u></u>	<u><u>2,550.79</u></u>