

The Gardens at Heritage Green CAI
Profit & Loss
September 2019

	<u>Sep 19</u>	<u>Jan - Sep 19</u>
Ordinary Income/Expense		
Income		
Late Fee Income	50.00	132.50
Member Monthly Assessment	20,325.00	209,337.38
Setup Fees	200.00	1,000.00
Total Income	<u>20,575.00</u>	<u>210,469.88</u>
Expense		
Bank Charges	474.85	4,178.23
Bank Service Charges	15.90	65.90
Computer and Internet Expenses	119.00	524.00
Filing Fees	0.00	40.00
Garbage Service	1,400.00	12,590.00
Insurance Expense	5,723.10	27,639.62
Irrigation	0.00	1,593.25
Landscaping and Groundskeeping	7,265.00	53,512.00
Office Expense	51.10	1,601.27
Office Supplies	0.00	463.77
Pest Control	1,143.00	10,080.00
Postage and Delivery	0.00	330.00
Professional Fees	465.00	4,140.75
Property Management Fees	0.00	24,276.57
Rent Expense	70.00	700.00
Repairs and Maintenance	894.00	12,883.72
Utilities	2,002.04	13,017.19
Total Expense	<u>19,622.99</u>	<u>167,636.27</u>
Net Ordinary Income	<u>952.01</u>	<u>42,833.61</u>
Other Income/Expense		
Other Income		
Interest Income	1.13	30.30
Total Other Income	<u>1.13</u>	<u>30.30</u>
Other Expense		
Reserve Expenses	12,072.00	57,340.50
Total Other Expense	<u>12,072.00</u>	<u>57,340.50</u>
Net Other Income	<u>-12,070.87</u>	<u>-57,310.20</u>
Net Income	<u><u>-11,118.86</u></u>	<u><u>-14,476.59</u></u>

See Accountants' Compilation Report