

The Gardens at Heritage Green CAI
Profit & Loss
December 2019

	<u>Dec 19</u>	<u>Jan - Dec 19</u>
Ordinary Income/Expense		
Income		
Late Fee Income	-16.50	114.50
Member Monthly Assessment	22,400.00	273,993.88
Setup Fees	200.00	1,600.00
Total Income	22,583.50	275,708.38
Expense		
Bank Charges	0.00	3,758.38
Bank Service Charges	414.69	1,738.60
Computer and Internet Expenses	0.00	684.00
Filing Fees	0.00	40.00
Garbage Service	0.00	16,790.00
Insurance Expense	2,803.05	36,048.77
Irrigation	0.00	4,254.00
Landscaping and Groundskeeping	1,500.00	72,307.00
Office Expense	600.00	5,745.57
Office Supplies	399.90	894.98
Pest Control	0.00	13,509.00
Postage and Delivery	55.00	440.00
Professional Fees	930.00	7,451.08
Property Management Fees	0.00	24,276.57
Rent Expense	0.00	910.00
Repairs and Maintenance	2,425.00	19,358.72
Utilities	1,777.58	21,739.99
Total Expense	10,905.22	229,946.66
Net Ordinary Income	11,678.28	45,761.72
Other Income/Expense		
Other Income		
Interest Income	0.25	31.79
Total Other Income	0.25	31.79
Other Expense		
Reserve Expenses	1,450.00	70,080.50
Total Other Expense	1,450.00	70,080.50
Net Other Income	-1,449.75	-70,048.71
Net Income	10,228.53	-24,286.99

See Accountants' Compilation Report