

11:22 AM
08/21/19
Cash Basis

#3
The Gardens at Heritage Green CAI
Profit & Loss Budget Overview
January through December 2020

	Nov 20	Dec 20	TOTAL Jan - Dec 20
Ordinary Income/Expense			
Income			
Member Monthly Assessment	21,285.00	21,285.00	255,420.00
Setup Fees	0.00	200.00	1,800.00
Total Income	21,285.00	21,485.00	257,220.00
Expense			
Bank Service Charges	476.92	476.92	5,723.00
Computer and Internet Expenses	26.67	26.67	320.00
Filing Fees	0.00	0.00	20.00
Garbage Service	1,425.00	1,425.00	17,100.00
Insurance Expense	2,917.08	2,917.08	35,005.00
Interest Expense	32.00	32.00	384.00
Irrigation	301.83	301.83	3,622.00
Landscaping and Groundskeeping			
Tree & Bushes	5,265.00	5,265.00	63,180.00
Tru Green	1,166.67	1,166.67	14,000.00
Total Landscaping and Groundskeeping	6,431.67	6,431.67	77,180.00
Office Expense	125.00	125.00	1,500.00
Office Supplies	75.00	75.00	900.00
Pest Control			
Other	498.00	498.00	5,976.00
Termite	645.00	645.00	7,740.00
Total Pest Control	1,143.00	1,143.00	13,716.00
Postage and Delivery	25.00	25.00	300.00
Professional Fees			
Accounting Expense	465.00	465.00	5,580.00
Legal Fees	0.00	0.00	100.00
Total Professional Fees	465.00	465.00	5,680.00
Property Management Fees	600.00	600.00	7,200.00
Rent Expense	72.00	72.00	864.00
Repairs and Maintenance	1,291.66	1,291.66	15,500.00
Utilities			
Electric	170.58	170.58	2,047.00
Water			
Other	1,322.08	1,322.08	15,865.00
Private Fire Protection	318.08	318.08	3,817.00
Total Water	1,640.16	1,640.16	19,682.00
Total Utilities	1,810.74	1,810.74	21,729.00
Total Expense	17,218.57	17,218.57	206,743.00
Net Ordinary Income	4,066.43	4,266.43	50,477.00
Other Income/Expense			
Other Expense			
Reserve Expenses	4,166.67	4,166.67	50,000.00
Total Other Expense	4,166.67	4,166.67	50,000.00
Net Other Income	-4,166.67	-4,166.67	-50,000.00
Net Income	-100.24	99.76	477.00

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The Gardens at Heritage Green CAI
Profit & Loss Budget Overview
 January through December 2020

	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20
Ordinary Income/Expense					
Income					
Member Monthly Assessment	21,285.00	21,285.00	21,285.00	21,285.00	21,285.00
Setup Fees	200.00	0.00	200.00	200.00	200.00
Total Income	21,485.00	21,285.00	21,485.00	21,485.00	21,485.00
Expense					
Bank Service Charges	476.92	476.92	476.92	476.92	476.92
Computer and Internet Expenses	26.67	26.67	26.67	26.67	26.67
Filing Fees	0.00	0.00	0.00	0.00	0.00
Garbage Service	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00
Insurance Expense	2,917.08	2,917.08	2,917.08	2,917.08	2,917.08
Interest Expense	32.00	32.00	32.00	32.00	32.00
Irrigation	301.83	301.83	301.83	301.83	301.83
Landscaping and Groundskeeping					
Tree & Bushes	5,265.00	5,265.00	5,265.00	5,265.00	5,265.00
Tru Green	1,166.67	1,166.67	1,166.67	1,166.67	1,166.67
Total Landscaping and Groundskeeping	6,431.67	6,431.67	6,431.67	6,431.67	6,431.67
Office Expense	125.00	125.00	125.00	125.00	125.00
Office Supplies	75.00	75.00	75.00	75.00	75.00
Pest Control					
Other	498.00	498.00	498.00	498.00	498.00
Termite	645.00	645.00	645.00	645.00	645.00
Total Pest Control	1,143.00	1,143.00	1,143.00	1,143.00	1,143.00
Postage and Delivery	25.00	25.00	25.00	25.00	25.00
Professional Fees					
Accounting Expense	465.00	465.00	465.00	465.00	465.00
Legal Fees	0.00	0.00	0.00	0.00	0.00
Total Professional Fees	465.00	465.00	465.00	465.00	465.00
Property Management Fees	600.00	600.00	600.00	600.00	600.00
Rent Expense	72.00	72.00	72.00	72.00	72.00
Repairs and Maintenance	1,291.67	1,291.67	1,291.67	1,291.66	1,291.66
Utilities					
Electric	170.58	170.58	170.58	170.58	170.58
Water					
Other	1,322.08	1,322.08	1,322.08	1,322.08	1,322.08
Private Fire Protection	318.08	318.08	318.08	318.08	318.08
Total Water	1,640.16	1,640.16	1,640.16	1,640.16	1,640.16
Total Utilities	1,810.74	1,810.74	1,810.74	1,810.74	1,810.74
Total Expense	17,218.58	17,218.58	17,218.58	17,218.57	17,218.57
Net Ordinary Income	4,266.42	4,066.42	4,266.42	4,266.43	4,266.43
Other Income/Expense					
Other Expense					
Reserve Expenses	4,166.66	4,166.67	4,166.66	4,166.67	4,166.67
Total Other Expense	4,166.66	4,166.67	4,166.66	4,166.67	4,166.67
Net Other Income	-4,166.66	-4,166.67	-4,166.66	-4,166.67	-4,166.67
Net Income	99.76	-100.25	99.76	99.76	99.76

Budget 2020 Final

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The Gardens at Heritage Green CAI Profit & Loss Budget Overview January through December 2020

	Jan 20	Feb 20	Mar 20	Apr 20	May 20
Ordinary Income/Expense					
Income					
Member Monthly Assessment	21,285.00	21,285.00	21,285.00	21,285.00	21,285.00
Setup Fees	200.00	200.00	0.00	200.00	200.00
Total Income	21,485.00	21,485.00	21,285.00	21,485.00	21,485.00
Expense					
Bank Service Charges	476.91	476.91	476.91	476.91	476.92
Computer and Internet Expenses	26.66	26.66	26.66	26.66	26.67
Filing Fees	20.00	0.00	0.00	0.00	0.00
Garbage Service	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00
Insurance Expense	2,917.09	2,917.09	2,917.09	2,917.09	2,917.08
Interest Expense	32.00	32.00	32.00	32.00	32.00
Irrigation	301.84	301.84	301.84	301.84	301.83
Landscaping and Groundskeeping					
Tree & Bushes	5,265.00	5,265.00	5,265.00	5,265.00	5,265.00
Tru Green	1,166.66	1,166.66	1,166.66	1,166.66	1,166.67
Total Landscaping and Groundskeeping	6,431.66	6,431.66	6,431.66	6,431.66	6,431.67
Office Expense	125.00	125.00	125.00	125.00	125.00
Office Supplies	75.00	75.00	75.00	75.00	75.00
Pest Control					
Other	498.00	498.00	498.00	498.00	498.00
Termite	645.00	645.00	645.00	645.00	645.00
Total Pest Control	1,143.00	1,143.00	1,143.00	1,143.00	1,143.00
Postage and Delivery	25.00	25.00	25.00	25.00	25.00
Professional Fees					
Accounting Expense	465.00	465.00	465.00	465.00	465.00
Legal Fees	100.00	0.00	0.00	0.00	0.00
Total Professional Fees	565.00	465.00	465.00	465.00	465.00
Property Management Fees	600.00	600.00	600.00	600.00	600.00
Rent Expense	72.00	72.00	72.00	72.00	72.00
Repairs and Maintenance	1,291.67	1,291.67	1,291.67	1,291.67	1,291.67
Utilities					
Electric	170.59	170.59	170.59	170.59	170.58
Water					
Other	1,322.09	1,322.09	1,322.09	1,322.09	1,322.08
Private Fire Protection	318.09	318.09	318.09	318.09	318.08
Total Water	1,640.18	1,640.18	1,640.18	1,640.18	1,640.16
Total Utilities	1,810.77	1,810.77	1,810.77	1,810.77	1,810.74
Total Expense	17,338.60	17,218.60	17,218.60	17,218.60	17,218.59
Net Ordinary Income	4,146.40	4,266.40	4,066.40	4,266.40	4,266.42
Other Income/Expense					
Other Expense					
Reserve Expenses	4,166.67	4,166.66	4,166.67	4,166.66	4,166.67
Total Other Expense	4,166.67	4,166.66	4,166.67	4,166.66	4,166.67
Net Other Income	-4,166.67	-4,166.66	-4,166.67	-4,166.66	-4,166.67
Net Income	-20.27	99.74	-100.27	99.74	99.75