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Cash Basis

The Gardens at Heritage Green CAI
Budget vs. Actual
January through December 2011

	Jan - Dec...	Budget	\$ Over B...	% of Bud...
Ordinary Income/Expense				
Income				
Late Fee Income	1,588.09	780.00	808.09	203.6%
Member Monthly Assessment	203,251.30	190,320.00	12,941.30	106.8%
Returned Check Charges	20.00			
Setup Fees	1,800.00			
Total Income	206,669.39	191,100.00	15,569.39	108.1%
Expense				
Bank Charges	5,126.71	5,400.00	-273.29	94.9%
Federal Taxes	609.00	67.00	542.00	909.0%
Filing Fees	22.25	400.00	-377.75	5.6%
Garbage Service	12,608.00	17,280.00	-4,672.00	73.0%
Insurance Expense	23,822.84	21,966.00	1,856.84	108.5%
Interest Expense	0.00	0.00	0.00	0.0%
Landscaping and Groundskeeping	69,728.51	69,600.00	128.51	100.2%
Meeting Expense	0.00	0.00	0.00	0.0%
Office Supplies	5.78	120.00	-114.22	4.8%
Pest Control	7,380.00	7,060.00	320.00	104.5%
Postage and Delivery	272.80	720.00	-447.20	37.9%
Printing and Reproduction	697.54	209.00	488.54	333.8%
Professional Fees				
Accounting Expense	500.00	500.00	0.00	100.0%
Legal Fees	1,516.71	1,200.00	316.71	126.4%
Total Professional Fees	2,016.71	1,700.00	316.71	118.6%
Rent Expense	88.24			
Repairs and Maintenance	21,392.86	7,500.00	13,892.86	285.2%
Utilities				
Electric	2,003.36	1,650.00	353.36	121.4%
Water				
Private Fire Protection	3,604.97	3,352.00	252.97	107.5%
Water - Other	12,222.13	6,800.00	5,422.13	179.7%
Total Water	15,827.10	10,152.00	5,675.10	155.9%
Total Utilities	17,830.46	11,802.00	6,028.46	151.1%
Total Expense	161,601.70	143,824.00	17,777.70	112.4%
Net Ordinary Income	45,067.69	47,276.00	-2,208.31	95.3%
Other Income/Expense				
Other Income				
Interest Income	1,081.70	2,724.00	-1,642.30	39.7%
Total Other Income	1,081.70	2,724.00	-1,642.30	39.7%
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	30,535.00			
Total Reserve Expenses	30,535.00			
Total Other Expense	30,535.00			
Net Other Income	-29,453.30	2,724.00	-32,177.30	-1,081.3%
Net Income	15,614.39	50,000.00	-34,385.61	31.2%