

The Gardens at Heritage Green CAI
Balance Sheet
As of January 31, 2020

	<u>Jan 31, 20</u>	<u>Jan 31, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
1st Citizens Ckng#3418	24,059.43	13,952.70
1st Citizens MMA#3637	9,666.32	18,042.26
Gardens Management LLC	700.00	0.00
New Operating Account	0.00	165.29
Reserve Held by Management Comp	0.00	20,000.44
Total Checking/Savings	<u>34,425.75</u>	<u>52,160.69</u>
Accounts Receivable		
Accounts Receivable PrePd Fees	<u>-32,902.90</u>	<u>-29,219.25</u>
Total Accounts Receivable	<u>-32,902.90</u>	<u>-29,219.25</u>
Other Current Assets		
1st TN 12mth CD	100,499.06	100,499.06
SunTrust Bank 12mth CD	100,501.25	100,501.25
Undeposited Funds	0.00	2,265.00
Total Other Current Assets	<u>201,000.31</u>	<u>203,265.31</u>
Total Current Assets	<u>202,523.16</u>	<u>226,206.75</u>
TOTAL ASSETS	<u><u>202,523.16</u></u>	<u><u>226,206.75</u></u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	111,926.15	111,926.15
Retained Earnings	88,164.35	112,442.34
Net Income	2,432.66	1,838.26
Total Equity	<u>202,523.16</u>	<u>226,206.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>202,523.16</u></u>	<u><u>226,206.75</u></u>

See Accountants' Compilation Report