

The Gardens at Heritage Green CAI

Balance Sheet

As of February 29, 2020

	<u>Feb 29, 20</u>	<u>Feb 28, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
1st Citizens Ckng#3418	17,403.84	5,339.27
1st Citizens MMA#3637	13,751.81	18,027.95
Gardens Management LLC	150.00	0.00
New Operating Account	0.00	10,038.27
Reserve Held by Management Comp	0.00	20,006.58
Total Checking/Savings	<u>31,305.65</u>	<u>53,412.07</u>
Accounts Receivable		
Accounts Receivable ProPd Fees	-29,359.40	-23,919.25
Total Accounts Receivable	<u>-29,359.40</u>	<u>-23,919.25</u>
Other Current Assets		
1st TN 12mth CD	100,810.60	100,499.06
SunTrust Bank 12mth CD	100,601.80	100,501.25
Total Other Current Assets	<u>201,412.40</u>	<u>201,000.31</u>
Total Current Assets	<u>203,358.65</u>	<u>230,493.13</u>
TOTAL ASSETS	<u><u>203,358.65</u></u>	<u><u>230,493.13</u></u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	111,926.15	111,926.15
Retained Earnings	88,576.44	112,442.34
Net Income	2,856.06	6,124.64
Total Equity	<u>203,358.65</u>	<u>230,493.13</u>
TOTAL LIABILITIES & EQUITY	<u><u>203,358.65</u></u>	<u><u>230,493.13</u></u>

See Accountants' Compilation Report

