

The Gardens at Heritage Green CAI
Profit & Loss
March 2020

| | <u>Mar 20</u> | <u>Jan - Mar 20</u> |
|--------------------------------|---------------|---------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Late Fee Income | 132.00 | 181.50 |
| Member Monthly Assessment | 21,960.50 | 63,993.00 |
| Total Income | 22,092.50 | 64,174.50 |
| Expense | | |
| Bank Service Charges | 486.02 | 1,370.59 |
| Computer and Internet Expenses | 0.00 | 279.00 |
| Filing Fees | 0.00 | 320.00 |
| Garbage Service | 1,400.00 | 4,200.00 |
| Insurance Expense | 2,803.05 | 8,409.15 |
| Irrigation | 0.00 | 887.50 |
| Landscaping and Groundskeeping | 11,265.00 | 24,795.00 |
| Office Expense | 59.20 | 59.20 |
| Office Supplies | 0.00 | 28.21 |
| Pest Control | 1,788.00 | 4,071.00 |
| Postage and Delivery | 55.00 | 165.00 |
| Professional Fees | 586.50 | 2,278.02 |
| Property Management Fees | 600.00 | 1,800.00 |
| Rent Expense | 70.00 | 210.00 |
| Repairs and Maintenance | 110.00 | 3,202.00 |
| Utilities | 437.70 | 3,040.55 |
| Total Expense | 19,660.47 | 55,115.22 |
| Net Ordinary Income | 2,432.03 | 9,059.28 |
| Other Income/Expense | | |
| Other Income | | |
| Interest Income | 0.44 | 1.25 |
| Total Other Income | 0.44 | 1.25 |
| Other Expense | | |
| Reserve Expenses | 1,755.00 | 5,860.00 |
| Total Other Expense | 1,755.00 | 5,860.00 |
| Net Other Income | -1,754.56 | -5,858.75 |
| Net Income | <u>677.47</u> | <u>3,200.53</u> |