

The Gardens at Heritage Green CAI
Balance Sheet
As of March 31, 2020

	<u>Mar 31, 20</u>	<u>Mar 31, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
1st Citizens Ckng#3418	13,952.37	5,763.56
1st Citizens MMA#3637	17,847.25	18,013.72
Gardens Management LLC	150.00	0.00
New Operating Account	0.00	15,459.78
Reserve Held by Management Comp	0.00	20,013.38
Total Checking/Savings	<u>31,949.62</u>	<u>59,250.44</u>
Accounts Receivable		
Accounts Receivable PrePd Fees	-29,020.40	-25,728.75
Legal Fees Billed to Members	-638.50	0.00
Total Accounts Receivable	<u>-29,658.90</u>	<u>-25,728.75</u>
Other Current Assets		
1st TN 12mth CD	100,810.60	100,499.06
SunTrust Bank 12mth CD	100,601.80	100,501.25
Total Other Current Assets	<u>201,412.40</u>	<u>201,000.31</u>
Total Current Assets	<u>203,703.12</u>	<u>234,522.00</u>
TOTAL ASSETS	<u><u>203,703.12</u></u>	<u><u>234,522.00</u></u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	111,926.15	111,926.15
Retained Earnings	88,576.44	112,442.34
Net Income	3,200.53	10,153.51
Total Equity	<u>203,703.12</u>	<u>234,522.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>203,703.12</u></u>	<u><u>234,522.00</u></u>

See Accountants' Compilation Report