

The Gardens at Heritage Green CAI
Balance Sheet
As of May 31, 2020

| | <u>May 31, 20</u> | <u>May 31, 19</u> |
|---------------------------------------|--------------------------|--------------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1st Citizens Ckng#3418 | 16,058.88 | 10,258.62 |
| 1st Citizens MMA#3637 | 21,927.56 | 42,118.36 |
| Gardens Management LLC | 150.00 | 0.00 |
| New Operating Account | 0.00 | 3,701.79 |
| Total Checking/Savings | <u>38,136.44</u> | <u>56,078.77</u> |
| Accounts Receivable | | |
| Accounts Receivable PrePd Fees | -24,294.40 | -24,412.25 |
| Legal Fees Billed to Members | -638.50 | 0.00 |
| Total Accounts Receivable | <u>-24,932.90</u> | <u>-24,412.25</u> |
| Other Current Assets | | |
| 1st TN 12mth CD | 100,810.60 | 100,499.06 |
| SunTrust Bank 12mth CD | 100,601.80 | 100,501.25 |
| Total Other Current Assets | <u>201,412.40</u> | <u>201,000.31</u> |
| Total Current Assets | <u>214,615.94</u> | <u>232,666.83</u> |
| TOTAL ASSETS | <u><u>214,615.94</u></u> | <u><u>232,666.83</u></u> |
| LIABILITIES & EQUITY | | |
| Equity | | |
| Opening Bal Equity | 111,926.15 | 111,926.15 |
| Retained Earnings | 88,576.44 | 112,442.34 |
| Net Income | 14,113.35 | 8,298.34 |
| Total Equity | <u>214,615.94</u> | <u>232,666.83</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>214,615.94</u></u> | <u><u>232,666.83</u></u> |

See Accountants' Compilation Report

