

**The Gardens at Heritage Green CAI**  
**Schedule I - Budget vs. Actual**  
**June 2012**

	<u>Jun 12</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Donations	0.00	0.00	0.00	0.0%
Late Fee Income	78.00	20.00	58.00	390.0%
Member Monthly Assessment	16,588.00	16,250.00	338.00	102.1%
Returned Check Charges	0.00	0.00	0.00	0.0%
Setup Fees	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<u>16,666.00</u>	<u>16,270.00</u>	<u>396.00</u>	<u>102.4%</u>
<b>Expense</b>				
Bank Charges	410.70	450.00	-39.30	91.3%
Federal Taxes	0.00	0.00	0.00	0.0%
Filing Fees	0.00	0.00	0.00	0.0%
Garbage Service	1,234.00	1,184.00	50.00	104.2%
Insurance Expense	1,838.00	1,850.00	-12.00	99.4%
Landscaping and Groundskeeping	4,663.33	4,580.00	83.33	101.8%
Misc Expenses	0.00	10.00	-10.00	0.0%
Pest Control	265.00	695.00	-430.00	38.1%
Postage and Delivery	0.00	45.00	-45.00	0.0%
Printing and Reproduction	12.75	25.00	-12.25	51.0%
Professional Fees				
Accounting Expense	250.00	250.00	0.00	100.0%
Legal Fees	0.00	50.00	-50.00	0.0%
<b>Total Professional Fees</b>	<u>250.00</u>	<u>300.00</u>	<u>-50.00</u>	<u>83.3%</u>
Rent Expense	39.00			
Repairs and Maintenance	4,791.03	1,675.00	3,116.03	286.0%
Utilities				
Electric	176.56	155.41	21.15	113.6%
Water	1,532.56	1,000.00	532.56	153.3%
<b>Total Utilities</b>	<u>1,709.12</u>	<u>1,155.41</u>	<u>553.71</u>	<u>147.9%</u>
<b>Total Expense</b>	<u>15,212.93</u>	<u>11,969.41</u>	<u>3,243.52</u>	<u>127.1%</u>
<b>Net Ordinary Income</b>	<u>1,453.07</u>	<u>4,300.59</u>	<u>-2,847.52</u>	<u>33.8%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	59.99	100.00	-40.01	60.0%
<b>Total Other Income</b>	<u>59.99</u>	<u>100.00</u>	<u>-40.01</u>	<u>60.0%</u>
<b>Other Expense</b>				
Reserve Expenses				
Reserve Expenses-Painting	3,725.00			
<b>Total Reserve Expenses</b>	<u>3,725.00</u>			
<b>Total Other Expense</b>	<u>3,725.00</u>			
<b>Net Other Income</b>	<u>-3,665.01</u>	<u>100.00</u>	<u>-3,765.01</u>	<u>-3,665.0%</u>
<b>Net Income</b>	<u><u>-2,211.94</u></u>	<u><u>4,400.59</u></u>	<u><u>-6,612.53</u></u>	<u><u>-50.3%</u></u>