

The Gardens at Heritage Green CAI
Balance Sheet
As of July 31, 2020

	<u>Jul 31, 20</u>	<u>Jul 31, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
1st Citizens Ckng#3418	14,409.35	13,582.05
1st Citizens MMA#3637	30,118.00	34,921.87
Gardens Management LLC	150.00	100.00
New Operating Account	0.00	544.30
Total Checking/Savings	<u>44,677.35</u>	<u>49,148.22</u>
Accounts Receivable		
Accounts Receivable PrePd Fees	-30,533.40	-23,845.75
Legal Fees Billed to Members	-638.50	0.00
Total Accounts Receivable	<u>-31,171.90</u>	<u>-23,845.75</u>
Other Current Assets		
1st TN 12mth CD	100,810.60	100,499.06
SunTrust Bank 12mth CD	100,601.80	100,501.25
Total Other Current Assets	<u>201,412.40</u>	<u>201,000.31</u>
Total Current Assets	<u>214,917.85</u>	<u>226,302.78</u>
TOTAL ASSETS	<u><u>214,917.85</u></u>	<u><u>226,302.78</u></u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	111,926.15	111,926.15
Retained Earnings	88,576.44	112,442.34
Net Income	14,415.26	1,934.29
Total Equity	<u>214,917.85</u>	<u>226,302.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>214,917.85</u></u>	<u><u>226,302.78</u></u>