

The Gardens at Heritage Green CAI
Profit & Loss
July 2020

	<u>Jul 20</u>	<u>Jan - Jul 20</u>
Ordinary Income/Expense		
Income		
Late Fee Income	0.00	96.50
Member Monthly Assessment	21,120.00	148,985.00
Setup Fees	200.00	400.00
Total Income	<u>21,320.00</u>	<u>149,481.50</u>
Expense		
Bank Charges	0.00	29.50
Bank Service Charges	415.96	3,052.92
Computer and Internet Expenses	34.00	582.00
Filing Fees	0.00	320.00
Garbage Service	1,400.00	9,800.00
Insurance Expense	2,803.00	19,621.30
Irrigation	0.00	887.50
Landscaping and Groundskeeping	6,773.00	48,863.00
Office Expense	0.00	59.20
Office Supplies	9.30	72.80
Pest Control	1,143.00	8,643.00
Postage and Delivery	55.00	220.00
Professional Fees	465.00	4,143.02
Property Management Fees	600.00	4,200.00
Rent Expense	70.00	490.00
Repairs and Maintenance	2,320.00	12,539.66
Utilities	1,492.46	6,974.34
Total Expense	<u>17,580.72</u>	<u>120,498.24</u>
Net Ordinary Income	<u>3,739.28</u>	<u>28,983.26</u>
Other Income/Expense		
Other Income		
Interest Income	0.24	2.00
Total Other Income	<u>0.24</u>	<u>2.00</u>
Other Expense		
Reserve Expenses	4,430.00	14,570.00
Total Other Expense	<u>4,430.00</u>	<u>14,570.00</u>
Net Other Income	<u>-4,429.76</u>	<u>-14,568.00</u>
Net Income	<u><u>-690.48</u></u>	<u><u>14,415.26</u></u>

See Accountants' Compilation Report