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Cash Basis

Dues - $165.00/per month

The Gardens at Heritage Green CAI
Profit & Loss Budget Overview
January through December 2021

2021 Budget Page 2

	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	* TOTAL Jan - Dec 21
Ordinary Income/Expense						
Income						
Late Fee Income	16.50	16.50	16.50	16.50	16.50	165.00
Member Monthly Assessment	21,285.00	21,285.00	21,285.00	21,285.00	21,285.00	255,420.00
Setup Fees	0.00	200.00	200.00	200.00	200.00	1,200.00
Total Income	21,301.50	21,501.50	21,501.50	21,501.50	21,501.50	256,785.00
Expense						
Bank Service Charges	441.50	441.50	441.50	441.50	441.50	5,298.00
Computer and Internet Expenses	78.83	78.83	78.83	78.83	78.83	946.00
Filing Fees	0.00	0.00	0.00	0.00	0.00	320.00
Garbage Service	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	16,800.00
Insurance Expense	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	40,000.00
Irrigation	303.83	303.83	303.83	303.83	303.83	3,646.00
Landscaping and Groundskeeping						
Tree & Bushes	5,265.00	5,265.00	5,265.00	5,265.00	5,265.00	63,180.00
Tru Green	1,500.00	2,000.00	1,500.00	0.00	1,500.00	12,500.00
Landscaping and Groundskeeping - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Landscaping and Groundskeeping	6,765.00	7,265.00	6,765.00	5,265.00	6,765.00	75,680.00
Office Expense	304.50	304.50	304.50	304.50	304.50	3,654.00
Office Supplies	42.50	42.50	42.50	42.50	42.50	510.00
Pest Control						
Other	497.75	497.75	497.75	497.75	497.75	5,973.00
Termite	698.75	698.75	698.75	698.75	698.75	8,385.00
Pest Control - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Pest Control	1,196.50	1,196.50	1,196.50	1,196.50	1,196.50	14,358.00
Postage and Delivery	110.00	0.00	55.00	0.00	55.00	440.00
Professional Fees						
Accounting Expense	465.00	465.00	465.00	465.00	465.00	5,580.00
Federal Taxes	0.00	0.00	0.00	0.00	0.00	97.00
Legal Fees	151.00	151.00	151.00	151.00	151.00	1,812.00
Total Professional Fees	616.00	616.00	616.00	616.00	616.00	7,489.00
Property Management Fees	600.00	600.00	600.00	600.00	600.00	7,200.00
Rent Expense	70.00	70.00	70.00	70.00	70.00	842.00
*Repairs and Maintenance	1,585.00	1,585.00	1,585.00	1,585.00	1,233.00	18,668.00
Utilities						
Electric	175.00	175.00	175.00	175.00	175.00	2,104.00
Water						
Other	1,242.25	1,242.25	1,242.25	1,242.25	1,242.25	14,906.00
Private Fire Protection	0.00	0.00	0.00	0.00	0.00	3,924.00
Water - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Water	1,242.25	1,242.25	1,242.25	1,242.25	1,242.25	18,830.00
Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Utilities	1,417.25	1,417.25	1,417.25	1,417.25	1,417.25	20,934.00
Total Expense	18,264.24	18,654.24	18,209.24	16,654.24	17,857.24	216,785.00
Net Ordinary Income	3,037.26	2,847.26	3,292.26	4,847.26	3,644.26	40,000.00
Other Income/Expense						
Other Income						
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Other Expense						
Reserve Expenses						
Reserve Expenses-Painting	0.00	0.00	0.00	0.00	0.00	0.00
Reserve Expenses - Other	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	40,000.00
Total Reserve Expenses	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	40,000.00
Total Other Expense	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	40,000.00
Net Other Income	-3,333.00	-3,333.00	-3,333.00	-3,333.00	-3,333.00	-40,000.00
Net Income	-295.74	-485.74	-40.74	1,514.26	311.26	0.00

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The Gardens at Heritage Green CAI
Profit & Loss Budget Overview
January through December 2021

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21
Ordinary Income/Expense							
Income							
Late Fee Income	16.50	0.00	16.50	16.50	0.00	16.50	16.50
Member Monthly Assessment	21,285.00	21,285.00	21,285.00	21,285.00	21,285.00	21,285.00	21,285.00
Setup Fees	0.00	0.00	0.00	0.00	0.00	200.00	200.00
Total Income	21,301.50	21,285.00	21,301.50	21,301.50	21,285.00	21,501.50	21,501.50
Expense							
Bank Service Charges	441.50	441.50	441.50	441.50	441.50	441.50	441.50
Computer and Internet Expenses	78.87	78.83	78.83	78.83	78.83	78.83	78.83
Filing Fees	0.00	0.00	320.00	0.00	0.00	0.00	0.00
Garbage Service	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
Insurance Expense	3,333.37	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33
Irrigation	303.87	303.83	303.83	303.83	303.83	303.83	303.83
Landscaping and Groundskeeping							
Tree & Bushes	5,265.00	5,265.00	5,265.00	5,265.00	5,265.00	5,265.00	5,265.00
Tru Green	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00	1,500.00
Landscaping and Groundskeeping - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Landscaping and Groundskeeping	6,765.00	5,265.00	6,765.00	5,265.00	5,265.00	6,765.00	6,765.00
Office Expense	304.50	304.50	304.50	304.50	304.50	304.50	304.50
Office Supplies	42.50	42.50	42.50	42.50	42.50	42.50	42.50
Pest Control							
Other	497.75	497.75	497.75	497.75	497.75	497.75	497.75
Termite	698.75	698.75	698.75	698.75	698.75	698.75	698.75
Pest Control - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Pest Control	1,196.50	1,196.50	1,196.50	1,196.50	1,196.50	1,196.50	1,196.50
Postage and Delivery	0.00	0.00	110.00	55.00	0.00	55.00	0.00
Professional Fees							
Accounting Expense	465.00	465.00	465.00	465.00	465.00	465.00	465.00
Federal Taxes	0.00	0.00	97.00	0.00	0.00	0.00	0.00
Legal Fees	151.00	151.00	151.00	151.00	151.00	151.00	151.00
Total Professional Fees	616.00	616.00	713.00	616.00	616.00	616.00	616.00
Property Management Fees	600.00	600.00	600.00	600.00	600.00	600.00	600.00
Rent Expense	72.00	70.00	70.00	70.00	70.00	70.00	70.00
Repairs and Maintenance	1,585.00	1,585.00	1,585.00	1,585.00	1,585.00	1,585.00	1,585.00
Utilities							
Electric	179.00	175.00	175.00	175.00	175.00	175.00	175.00
Water							
Other	1,241.25	1,242.25	1,242.25	1,242.25	1,242.25	1,242.25	1,242.25
Private Fire Protection	1,962.00	0.00	0.00	1,962.00	0.00	0.00	0.00
Water - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Water	3,203.25	1,242.25	1,242.25	3,204.25	1,242.25	1,242.25	1,242.25
Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Utilities	3,382.25	1,417.25	1,417.25	3,379.25	1,417.25	1,417.25	1,417.25
Total Expense	20,121.36	16,654.24	18,681.24	18,671.24	16,654.24	18,209.24	18,154.24
Net Ordinary Income	1,180.14	4,630.76	2,620.26	2,630.26	4,630.76	3,292.26	3,347.26
Other Income/Expense							
Other Income							
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expense							
Reserve Expenses							
Reserve Expenses-Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve Expenses - Other	3,337.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00
Total Reserve Expenses	3,337.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00
Total Other Expense	3,337.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00
Net Other Income	-3,337.00	-3,333.00	-3,333.00	-3,333.00	-3,333.00	-3,333.00	-3,333.00
Net Income	-2,156.86	1,297.76	-712.74	-702.74	1,297.76	-40.74	14.26