

The Gardens at Heritage Green CAI
Balance Sheet
As of August 31, 2020

	<u>Aug 31, 20</u>	<u>Aug 31, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
1st Citizens Ckng#3418	5,886.50	12,652.67
1st Citizens MMA#3637	30,118.25	28,023.38
Gardens Management LLC	150.00	100.00
New Operating Account	0.00	544.30
Total Checking/Savings	36,154.75	41,320.35
Accounts Receivable		
Accounts Receivable PrePd Fees	-25,283.40	-22,526.40
Legal Fees Billed to Members	-638.50	0.00
Total Accounts Receivable	-25,921.90	-22,526.40
Other Current Assets		
1st TN 12mth CD	100,810.60	100,499.08
SunTrust Bank 12mth CD	100,601.80	100,501.25
Total Other Current Assets	201,412.40	201,000.31
Total Current Assets	211,645.25	219,794.26
TOTAL ASSETS	211,645.25	219,794.26
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	111,926.15	111,926.15
Retained Earnings	88,576.44	112,442.34
Net Income	11,142.66	-4,574.23
Total Equity	211,645.25	219,794.26
TOTAL LIABILITIES & EQUITY	211,645.25	219,794.26

See Accountants' Compilation Report