

**The Gardens at Heritage Green CAI**  
**Profit & Loss**  
**August 2020**

|                                | <u>Aug 20</u>           | <u>Jan - Aug 20</u>     |
|--------------------------------|-------------------------|-------------------------|
| <b>Ordinary Income/Expense</b> |                         |                         |
| <b>Income</b>                  |                         |                         |
| Late Fee Income                | 0.00                    | 96.50                   |
| Member Monthly Assessment      | 21,615.00               | 170,765.00              |
| Setup Fees                     | 0.00                    | 400.00                  |
| <b>Total Income</b>            | <u>21,615.00</u>        | <u>171,261.50</u>       |
| <b>Expense</b>                 |                         |                         |
| Bank Service Charges           | 430.89                  | 3,513.31                |
| Computer and Internet Expenses | 109.00                  | 691.00                  |
| Filing Fees                    | 0.00                    | 320.00                  |
| Garbage Service                | 1,400.00                | 11,200.00               |
| Insurance Expense              | 2,803.10                | 22,424.40               |
| Irrigation                     | 0.00                    | 887.50                  |
| Landscaping and Groundskeeping | 6,757.00                | 55,620.00               |
| Office Expense                 | 0.00                    | 59.20                   |
| Office Supplies                | 0.00                    | 72.80                   |
| Pest Control                   | 1,143.00                | 9,786.00                |
| Postage and Delivery           | 110.00                  | 330.00                  |
| Professional Fees              | 465.00                  | 4,608.02                |
| Property Management Fees       | 600.00                  | 4,800.00                |
| Rent Expense                   | 70.00                   | 560.00                  |
| Repairs and Maintenance        | 5,065.12                | 17,604.78               |
| Utilities                      | 2,099.74                | 9,074.08                |
| <b>Total Expense</b>           | <u>21,052.85</u>        | <u>141,551.09</u>       |
| <b>Net Ordinary Income</b>     | 562.15                  | 29,710.41               |
| <b>Other Income/Expense</b>    |                         |                         |
| <b>Other Income</b>            |                         |                         |
| Interest Income                | 0.25                    | 2.25                    |
| <b>Total Other Income</b>      | 0.25                    | 2.25                    |
| <b>Other Expense</b>           |                         |                         |
| Reserve Expenses               | 4,000.00                | 18,570.00               |
| <b>Total Other Expense</b>     | <u>4,000.00</u>         | <u>18,570.00</u>        |
| <b>Net Other Income</b>        | <u>-3,999.75</u>        | <u>-18,567.75</u>       |
| <b>Net Income</b>              | <u><u>-3,437.60</u></u> | <u><u>11,142.66</u></u> |

See Accountants' Compilation Report