

**The Gardens at Heritage Green CAI**  
**Profit & Loss**  
September 2020

	<u>Sep 20</u>	<u>Jan - Sep 20</u>
<b>Ordinary Income/Expense</b>		
Income		
Late Fee Income	0.00	96.50
Member Monthly Assessment	21,285.00	192,050.00
Returned Check Charges	10.00	10.00
Setup Fees	200.00	600.00
<b>Total Income</b>	<u>21,495.00</u>	<u>192,756.50</u>
Expense		
Bank Charges	10.00	10.00
Bank Service Charges	428.24	3,941.55
Computer and Internet Expenses	109.00	800.00
Filing Fees	0.00	320.00
Garbage Service	1,400.00	12,600.00
Insurance Expense	3,903.25	26,327.65
Irrigation	967.50	1,855.00
Landscaping and Groundskeeping	4,665.00	60,285.00
Office Expense	30.80	90.00
Office Supplies	0.00	72.80
Pest Control	1,143.00	10,929.00
Postage and Delivery	0.00	330.00
Professional Fees	465.00	5,073.02
Property Management Fees	600.00	5,400.00
Rent Expense	70.00	630.00
Repairs and Maintenance	830.00	18,434.78
Utilities	2,848.15	11,922.23
<b>Total Expense</b>	<u>17,469.94</u>	<u>159,021.03</u>
<b>Net Ordinary Income</b>	<u>4,025.06</u>	<u>33,735.47</u>
<b>Other Income/Expense</b>		
Other Income		
Interest Income	0.13	2.38
<b>Total Other Income</b>	<u>0.13</u>	<u>2.38</u>
Other Expense		
Reserve Expenses	28,888.80	47,458.80
<b>Total Other Expense</b>	<u>28,888.80</u>	<u>47,458.80</u>
<b>Net Other Income</b>	<u>-28,888.67</u>	<u>-47,456.42</u>
<b>Net Income</b>	<u><u>-24,863.61</u></u>	<u><u>-13,720.95</u></u>

See Accountants' Compilation Report