

The Gardens at Heritage Green CAI
Profit & Loss
October 2020

	<u>Oct 20</u>	<u>Jan - Oct 20</u>
Ordinary Income/Expense		
Income		
Late Fee Income	61.50	174.50
Member Monthly Assessment	20,955.00	213,005.00
Returned Check Charges	0.00	10.00
Setup Fees	400.00	1,000.00
Total Income	<u>21,416.50</u>	<u>214,189.50</u>
Expense		
Bank Charges	10.00	20.00
Bank Service Charges	398.08	4,339.63
Computer and Internet Expenses	109.00	909.00
Filing Fees	0.00	320.00
Garbage Service	1,400.00	14,000.00
Insurance Expense	5,543.25	31,870.90
Irrigation	0.00	1,855.00
Landscaping and Groundskeeping	5,265.00	65,550.00
Office Expense	0.00	90.00
Office Supplies	32.19	104.99
Pest Control	1,143.00	12,072.00
Postage and Delivery	0.00	330.00
Professional Fees	465.00	4,899.52
Property Management Fees	600.00	6,000.00
Rent Expense	70.00	700.00
Repairs and Maintenance	0.00	18,434.78
Utilities	4,153.48	16,075.71
Total Expense	<u>19,189.00</u>	<u>177,571.53</u>
Net Ordinary Income	<u>2,227.50</u>	<u>36,617.97</u>
Other Income/Expense		
Other Income		
Insurance Proceeds Received	500.00	500.00
Interest Income	0.02	2.40
Total Other Income	<u>500.02</u>	<u>502.40</u>
Other Expense		
Reserve Expenses	4,685.00	52,143.80
Total Other Expense	<u>4,685.00</u>	<u>52,143.80</u>
Net Other Income	<u>-4,184.98</u>	<u>-51,641.40</u>
Net Income	<u><u>-1,957.48</u></u>	<u><u>-15,023.43</u></u>

See Accountants' Compilation Report