

The Gardens at Heritage Green CAI
Profit & Loss
November 2020

	<u>Nov 20</u>	<u>Jan - Nov 20</u>
Ordinary Income/Expense		
Income		
Late Fee Income	75.00	249.50
Member Monthly Assessment	21,020.00	234,025.00
Returned Check Charges	0.00	10.00
Setup Fees	0.00	1,000.00
Total Income	<u>21,095.00</u>	<u>235,284.50</u>
Expense		
Bank Charges	10.00	30.00
Bank Service Charges	420.34	4,759.97
Computer and Internet Expenses	0.00	909.00
Filing Fees	0.00	320.00
Garbage Service	1,400.00	15,400.00
Insurance Expense	3,103.25	34,974.70
Irrigation	122.00	1,977.00
Landscaping and Groundskeeping	6,765.00	72,315.00
Office Expense	0.00	90.00
Office Supplies	6.20	111.19
Pest Control	1,143.00	13,215.00
Postage and Delivery	0.00	330.00
Professional Fees	465.00	5,364.52
Property Management Fees	600.00	6,600.00
Rent Expense	70.00	770.00
Repairs and Maintenance	1,880.00	20,314.78
Utilities	2,812.64	18,888.35
Total Expense	<u>18,797.43</u>	<u>196,369.51</u>
Net Ordinary Income	<u>2,297.57</u>	<u>38,914.99</u>
Other Income/Expense		
Other Income		
Insurance Proceeds Received	0.00	500.00
Interest Income	0.02	2.42
Total Other Income	<u>0.02</u>	<u>502.42</u>
Other Expense		
Reserve Expenses	1,240.00	53,383.80
Total Other Expense	<u>1,240.00</u>	<u>53,383.80</u>
Net Other Income	<u>-1,239.98</u>	<u>-52,881.38</u>
Net Income	<u><u>1,057.59</u></u>	<u><u>-13,966.39</u></u>

See Accountants' Compilation Report