

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
July 2012

	<u>Jul 12</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
Donations	0.00	0.00	0.00	0.0%
Late Fee Income	78.00	20.00	58.00	390.0%
Member Monthly Assessment	16,193.00	16,250.00	-57.00	99.6%
Returned Check Charges	0.00	0.00	0.00	0.0%
Setup Fees	0.00	0.00	0.00	0.0%
Total Income	<u>16,271.00</u>	<u>16,270.00</u>	<u>1.00</u>	<u>100.0%</u>
Expense				
Bank Charges	410.91	450.00	-39.09	91.3%
Federal Taxes	0.00	0.00	0.00	0.0%
Filing Fees	0.00	0.00	0.00	0.0%
Garbage Service	1,234.00	1,184.00	50.00	104.2%
Insurance Expense	1,838.00	1,850.00	-12.00	99.4%
Landscaping and Groundskeeping	4,663.33	4,580.00	83.33	101.8%
Misc Expenses	0.00	10.00	-10.00	0.0%
Office Supplies	6.00			
Pest Control	265.00	695.00	-430.00	38.1%
Postage and Delivery	0.00	45.00	-45.00	0.0%
Printing and Reproduction	0.00	25.00	-25.00	0.0%
Professional Fees				
Accounting Expense	250.00	250.00	0.00	100.0%
Legal Fees	111.00	50.00	61.00	222.0%
Total Professional Fees	<u>361.00</u>	<u>300.00</u>	<u>61.00</u>	<u>120.3%</u>
Rent Expense	43.00			
Repairs and Maintenance	149.50	1,675.00	-1,525.50	8.9%
Utilities				
Electric	160.88	142.34	18.54	113.0%
Water				
Private Fire Protection	965.68	837.90	127.78	115.3%
Water - Other	1,994.87	1,500.00	494.87	133.0%
Total Water	<u>2,960.55</u>	<u>2,337.90</u>	<u>622.65</u>	<u>126.6%</u>
Total Utilities	<u>3,121.43</u>	<u>2,480.24</u>	<u>641.19</u>	<u>125.9%</u>
Total Expense	<u>12,092.17</u>	<u>13,294.24</u>	<u>-1,202.07</u>	<u>91.0%</u>
Net Ordinary Income	<u>4,178.83</u>	<u>2,975.76</u>	<u>1,203.07</u>	<u>140.4%</u>
Other Income/Expense				
Other Income				
Interest Income	60.21	100.00	-39.79	60.2%
Total Other Income	<u>60.21</u>	<u>100.00</u>	<u>-39.79</u>	<u>60.2%</u>
Net Other Income	<u>60.21</u>	<u>100.00</u>	<u>-39.79</u>	<u>60.2%</u>
Net Income	<u><u>4,239.04</u></u>	<u><u>3,075.76</u></u>	<u><u>1,163.28</u></u>	<u><u>137.8%</u></u>