

The Gardens at Heritage Green CAI
Profit & Loss
December 2020

	<u>Dec 20</u>	<u>Jan - Dec 20</u>
Ordinary Income/Expense		
Income		
Late Fee Income	15.00	264.50
Member Monthly Assessment	21,285.00	255,310.00
Returned Check Charges	0.00	10.00
Setup Fees	765.00	1,800.00
Total Income	<u>22,065.00</u>	<u>257,384.50</u>
Expense		
Bank Charges	10.00	40.00
Bank Service Charges	403.81	5,163.78
Computer and Internet Expenses	218.00	1,127.00
Filing Fees	0.00	320.00
Garbage Service	1,400.00	16,800.00
Insurance Expense	3,103.25	38,077.95
Irrigation	300.00	2,277.00
Landscaping and Groundskeeping	6,765.00	79,080.00
Office Expense	0.00	90.00
Office Supplies	0.00	111.19
Pest Control	1,143.00	14,358.00
Postage and Delivery	55.00	385.00
Professional Fees	465.00	5,829.52
Property Management Fees	600.00	7,200.00
Rent Expense	70.00	840.00
Repairs and Maintenance	100.00	20,414.78
Utilities	1,719.59	20,607.94
Total Expense	<u>16,352.65</u>	<u>212,722.16</u>
Net Ordinary Income	5,712.35	44,662.34
Other Income/Expense		
Other Income		
Insurance Proceeds Received	0.00	500.00
Interest Income	0.02	2.44
Total Other Income	0.02	502.44
Other Expense		
Reserve Expenses	2,040.00	55,423.80
Total Other Expense	<u>2,040.00</u>	<u>55,423.80</u>
Net Other Income	-2,039.98	-54,921.36
Net Income	<u><u>3,672.37</u></u>	<u><u>-10,259.02</u></u>

See Accountants' Compilation Report