

**The Gardens at Heritage Green CAI**  
**Profit & Loss**  
May 2021

	<u>May 21</u>	<u>Jan - May 21</u>
<b>Ordinary Income/Expense</b>		
Income		
Late Fee Income	0.00	170.00
Member Monthly Assessment	21,450.00	106,675.00
Setup Fees	0.00	800.00
<b>Total Income</b>	<u>21,450.00</u>	<u>107,645.00</u>
Expense		
Bank Service Charges	437.08	2,183.59
Computer and Internet Expenses	75.00	511.00
Garbage Service	1,584.00	7,552.00
Insurance Expense	3,103.25	15,516.25
Irrigation	0.00	690.00
Landscaping and Groundskeeping	5,265.00	29,325.00
Office Supplies	0.00	435.73
Pest Control	1,143.00	5,715.00
Postage and Delivery	55.00	165.00
Professional Fees	465.00	2,325.00
Property Management Fees	600.00	3,000.00
Rent Expense	70.00	350.00
Repairs and Maintenance	4,120.00	15,306.00
Utilities	448.39	5,108.01
<b>Total Expense</b>	<u>17,365.72</u>	<u>88,182.58</u>
<b>Net Ordinary Income</b>	<u>4,084.28</u>	<u>19,462.42</u>
<b>Other Income/Expense</b>		
Other Income		
Interest Income	0.15	0.43
<b>Total Other Income</b>	<u>0.15</u>	<u>0.43</u>
Other Expense		
Reserve Expenses	1,630.00	9,615.00
<b>Total Other Expense</b>	<u>1,630.00</u>	<u>9,615.00</u>
<b>Net Other Income</b>	<u>-1,629.85</u>	<u>-9,614.57</u>
<b>Net Income</b>	<u><u>2,454.43</u></u>	<u><u>9,847.85</u></u>

See Accountants' Compilation Report