

The Gardens at Heritage Green CAI
Profit & Loss
September 2021

	<u>Sep 21</u>	<u>Jan - Sep 21</u>
Ordinary Income/Expense		
Income		
Late Fee Income	0.00	200.00
Member Monthly Assessment	21,420.00	190,165.00
Setup Fees	<u>200.00</u>	<u>2,000.00</u>
Total Income	21,620.00	192,365.00
Expense		
Bank Service Charges	432.77	3,892.50
Computer and Internet Expenses	75.00	708.00
Filing Fees	0.00	300.00
Garbage Service	1,584.00	13,888.00
Insurance Expense	13,077.00	37,903.00
Irrigation	0.00	4,951.40
Landscaping and Groundskeeping	7,345.00	56,070.00
Office Supplies	0.00	483.96
Pest Control	1,143.00	10,287.00
Postage and Delivery	0.00	301.90
Professional Fees	465.00	4,585.00
Property Management Fees	600.00	5,400.00
Rent Expense	70.00	630.00
Repairs and Maintenance	910.00	18,339.00
Utilities	<u>6,554.84</u>	<u>16,774.62</u>
Total Expense	<u>32,256.61</u>	<u>174,514.38</u>
Net Ordinary Income	-10,636.61	17,850.62
Other Income/Expense		
Other Income		
Interest Income	<u>295.92</u>	<u>1,256.23</u>
Total Other Income	295.92	1,256.23
Other Expense		
Reserve Expenses	<u>20,730.00</u>	<u>105,856.30</u>
Total Other Expense	<u>20,730.00</u>	<u>105,856.30</u>
Net Other Income	<u>-20,434.08</u>	<u>-104,600.07</u>
Net Income	<u><u>-31,070.69</u></u>	<u><u>-86,749.45</u></u>

See Accountants' Compilation Report